# Form 603

Corporations Act 2001 Section 671B

# Notice of initial substantial holder

Го_	Company Name/Scheme	BWP	TRUST

ACN/ARSN 088 581 097

#### 1. Details of substantial holder (1)

Name BlackRock Group (BlackRock Inc. and subsidiaries named in Annexures

ACN/ARSN (if applicable) to this form)

The holder became a substantial holder on 24 /12 /2024

# 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)		
ORD	36,240,214	36,240,214	5.07		

#### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Annexure A & D		

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
see Annexure A			

# 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash Non-cash		
see Annexure B				

#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
see Annexure A	

#### 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
see Annexure C	

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print name Jack Tuberosa

Capacity Authorised Signatory\*

sign here

date 27 / 12 /2024

\* At a meeting of the Board on 22 November 2013, the Directors resolved to approve the delegation of the preparation and lodgement of substantial shareholder notices on behalf of BlackRock Investment Management (Australia) Limited.

#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

27-Dec-24 Date

Jack Tuberosa, Authorised Signatory

- Details of Relevant Interests
   Details of present registered holders
   Associates

Interests Name and ACN / ARSN (if	Nature of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder		d number of curities	Person's votes	Nature of Association
applicable) BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.			ORD	1,776,403	1,776,403	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) _imited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.			ORD	101,122	101,122	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) _imited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.			ORD	634,170	634,170	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or			ORD	1,066,410	1,066,410	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	trustee.  Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.			ORD	87,675	87,675	subsidiary of BlackRock Inc.
BlackRock Advisors, LLC	trustee.  Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.			ORD	98,402	98,402	subsidiary of BlackRock Inc.
BlackRock Asset Management Canada _imited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.			ORD	839,349	839,349	subsidiary of BlackRock Inc.
BlackRock Asset Management Canada Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.			ORD	262,241	262,241	subsidiary of BlackRock Inc.
BlackRock Capital Management, Inc.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.			ORD	62,569	62,569	subsidiary of BlackRock Inc.
BlackRock Financial Management, Inc.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.			ORD	200,086	200,086	subsidiary of BlackRock Inc.
BlackRock Fund Advisors	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.			ORD	1,464,972	1,464,972	subsidiary of BlackRock Inc.
BlackRock Fund Advisors	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.			ORD	7,003,575	7,003,575	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.			ORD	196,967	196,967	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.			ORD	7,357,988	7,357,988	subsidiary of BlackRock Inc.
BlackRock Institutional Frust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.			ORD	29,343	29,343	subsidiary of BlackRock Inc.
BlackRock Institutional Frust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.			ORD	1,419	1,419	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) .imited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.			ORD	98,356	98,356	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) .imited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.			ORD	791,634	791,634	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) .imited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.			ORD	8,804,332	8,804,332	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.			ORD	1,243,544	1,243,544	subsidiary of BlackRock Inc.

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Holder of Relevant Interests Name and ACN / ARSN (if applicable)	Nature of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder		nd number of curities	Person's votes	Nature of Association
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.			ORD	1,386,076	1,386,076	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.			ORD	731,315	731,315	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.			ORD	1,482,025	1,482,025	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.			ORD	122,450	122,450	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.			ORD	124,469	124,469	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.			ORD	97,605	97,605	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.			ORD	131,531	131,531	subsidiary of BlackRock Inc.
BlackRock Investment Management, LLC	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.			ORD	19,061	19,061	subsidiary of BlackRock Inc.
BlackRock Japan Co., Ltd.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.			ORD	11,636	11,636	subsidiary of BlackRock Inc.
BlackRock Japan Co., Ltd.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.			ORD	13,489	13,489	subsidiary of BlackRock Inc.

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27-Dec-24 **Date** 

Jack Tuberosa, Authorised Signatory

## 5. Consideration

		B\	WP TRU	ST (E	3WP)					
		Date of Assurait	ion / Trons		Consi	deration		Class and	d number of	Person's
	Holder of Relevant Interest	Date of Acquisit on a prescribe			ash	Non-cash	CCY		es affected	votes affected
BlackRock	Capital Management, Inc. Investment Management (Australia)	26-Aug-24 26-Aug-24	yes yes		3.64 3.64	on mkt buy on mkt buy	AUD	ORD ORD	4,338 17,149	4,338 17,149
Limited BlackRock Limited	Investment Management (Australia)	27-Aug-24	yes		3.65	on mkt buy	AUD	ORD	136,726	136,726
	Investment Management (Australia)	27-Aug-24	yes		3.65	on mkt buy	AUD	ORD	1,684	1,684
	Advisors (UK) Limited	27-Aug-24	no	n/a		collateral transfer	AUD	ORD	2,003	2,003
Limited	Investment Management (Australia)	28-Aug-24	yes		3.65	on mkt buy	AUD	ORD	16,115	16,115
	Advisors (UK) Limited	28-Aug-24	yes		3.64	on mkt buy	AUD	ORD	766	766
	Advisors (UK) Limited	28-Aug-24	no	n/a		collateral transfer	AUD	ORD	249	249
	Fund Advisors	29-Aug-24	no	n/a	0.04	in specie	AUD	ORD	3,825	3,825
Limited	Investment Management (Australia)  Investment Management (Australia)	29-Aug-24	yes		3.64	on mkt buy	AUD	ORD	41,665 96,591	41,665 96,591
Limited	Capital Management, Inc.	29-Aug-24	yes		3.64	on mkt buy				
	Advisors (UK) Limited	29-Aug-24 29-Aug-24	yes		3.64	on mkt buy on mkt buy	AUD	ORD ORD	10,095 7,474	10,095 7,474
	Advisors (UK) Limited	29-Aug-24 29-Aug-24	yes yes		3.64	•	AUD	ORD	1,640	1,640
	Investment Management (Australia)	30-Aug-24	yes		3.62		AUD	ORD	49,376	49,376
	Investment Management (Australia)	30-Aug-24	yes		3.62	on mkt buy	AUD	ORD	144,981	144,981
	Investment Management (UK) Limited	30-Aug-24	yes		3.62	on mkt buy	AUD	ORD	7,439	7,439
BlackRock	Investment Management (UK) Limited	30-Aug-24	yes		3.62	on mkt buy	AUD	ORD	57,074	57,074
BlackRock	Advisors (UK) Limited	30-Aug-24	yes		3.62	on mkt buy	AUD	ORD	31,328	31,328
	Fund Advisors	30-Aug-24	yes		3.62	on mkt buy	AUD	ORD	52,383	52,383
	Capital Management, Inc. Investment Management (Australia)	02-Sep-24 02-Sep-24	yes yes		3.61 3.61	on mkt buy on mkt buy	AUD AUD	ORD ORD	21,757 64,131	21,757 64,131
	Investment Management (Australia)	02-Sep-24	yes		3.63	on mkt buy	AUD	ORD	69,410	69,410
Limited BlackBook	Advisors (UK) Limited	02-Sep-24	VAC		3.63	on mkt buy	AUD	ORD	11.199	11,199
	Investment Management (Australia)	03-Sep-24	yes		3.63	on mkt buy	AUD	ORD	148,157	148,157
	Advisors (UK) Limited	03-Sep-24	yes		3.64	on mkt buy	AUD	ORD	348	348
	Investment Management (Australia)	04-Sep-24	yes		3.60	on mkt buy	AUD	ORD	5,500	5,500
	Advisors (UK) Limited	04-Sep-24	yes		3.60	on mkt buy	AUD	ORD	7,376	7,376
BlackRock Limited	Investment Management (Australia)	04-Sep-24	yes		3.60	on mkt buy	AUD	ORD	35,413	35,413
	Capital Management, Inc.	05-Sep-24	yes		3.62	on mkt buy	AUD	ORD	22,364	22,364
Limited	Investment Management (Australia)	05-Sep-24	yes		3.62		AUD	ORD	75,541	75,541
Limited	Investment Management (Australia)	05-Sep-24	yes		3.62	on mkt buy	AUD	ORD	97,124	97,124
	Advisors (UK) Limited	05-Sep-24	yes		3.62	on mkt buy	AUD	ORD	11,082	11,082
BlackRock	Fund Advisors Investment Management (Australia)	06-Sep-24 06-Sep-24	no yes	n/a	3.60	in specie on mkt buy	AUD	ORD ORD	1,746 51,646	1,746 51,646
Limited BlackRock Limited	Investment Management (Australia)	06-Sep-24	yes		3.60	on mkt buy	AUD	ORD	129,901	129,901
	Advisors (UK) Limited	06-Sep-24	yes		3.60	on mkt buy	AUD	ORD	11,085	11,085
	Investment Management (Australia)	06-Sep-24	yes		3.60	on mkt buy	AUD	ORD	13,885	13,885
	Capital Management, Inc.	09-Sep-24	yes		3.65	on mkt buy	AUD	ORD	15,272	15,272
	Investment Management (Australia)	09-Sep-24	yes		3.65	on mkt buy	AUD	ORD	62,160	62,160
	Investment Management (Australia)	10-Sep-24	yes		3.65	on mkt buy	AUD	ORD	90,212	90,212
	Advisors (UK) Limited	10-Sep-24	no	n/a		collateral	AUD	ORD	266,113	266,113

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			Consideration					
Holder of Relevant Interest	Date of Acquisi on a prescribe		Cash	Non-cash	CCY		I number of es affected	Person's votes affected
BlackRock Fund Advisors	11-Sep-24	no	n/a	in specie	AUD	ORD	4,200	4,200
BlackRock Investment Management (Australia) Limited	11-Sep-24	yes	3.66	on mkt buy	AUD	ORD	50,978	50,978
BlackRock Advisors (UK) Limited	11-Sep-24	yes	3.66	on mkt buy	AUD	ORD	2,460	2,460
BlackRock Institutional Trust Company, National	12-Sep-24	yes	3.71	on mkt buy	AUD	ORD	64,755	64,755
Association BlackRock Investment Management (Australia)	12-Sep-24	yes	3.71	on mkt buy	AUD	ORD	5,500	5,500
Limited								
BlackRock Investment Management (Australia) Limited	13-Sep-24	yes	3.73	on mkt buy	AUD	ORD	3,702	3,702
BlackRock Investment Management (Australia)	13-Sep-24	yes	3.73	on mkt buy	AUD	ORD	4,480	4,480
Limited BlackRock Advisors (UK) Limited	13-Sep-24	no	n/a	collateral	AUD	ORD	88	88
Black tock Advisors (Ott) Limited	10-00p-2 <del>-1</del>	110	TI/ CI	transfer	AOD	OND	00	
BlackRock Capital Management, Inc.	16-Sep-24	yes	3.78		AUD	ORD	3,284	3,284
BlackRock Investment Management (Australia) Limited	16-Sep-24	yes	3.78	on mkt buy	AUD	ORD	14,340	14,340
BlackRock Advisors (UK) Limited	17-Sep-24	yes	3.78		AUD	ORD	4,106	4,106
BlackRock Capital Management, Inc.	17-Sep-24	yes	3.78		AUD	ORD	1,033	1,033
BlackRock Fund Advisors BlackRock Fund Advisors	18-Sep-24	no	n/a	in specie	AUD	ORD	6,312	6,312
BlackRock Advisors (UK) Limited	18-Sep-24 18-Sep-24	no yes	n/a 3.77	in specie on mkt buy	AUD	ORD ORD	1,822 2,050	1,822 2,050
BlackRock Advisors (UK) Limited	18-Sep-24	yes	3.77		AUD	ORD	3,280	3,280
BlackRock Fund Advisors	19-Sep-24	no	n/a	in specie	AUD	ORD	21,040	21,040
BlackRock Investment Management (Australia)	19-Sep-24	yes	3.77	on mkt buy	AUD	ORD	5,868	5,868
Limited  Pleak Pack Investment Management (Australia)	19-Sep-24	1/00	2.77	on mlet have	ALID	OPD	78.919	70.010
BlackRock Investment Management (Australia) Limited	19-Sep-24	yes	3.77	on mkt buy	AUD	ORD	76,919	78,919
BlackRock Institutional Trust Company, National	19-Sep-24	yes	3.77	on mkt buy	AUD	ORD	267,111	267,111
Association BlackRock Advisors (UK) Limited	19-Sep-24	no	n/a	collateral	AUD	ORD	38	38
	<u> </u>			transfer				
BlackRock Advisors (UK) Limited	20-Sep-24	yes	3.77		AUD	ORD	1,850	1,850
BlackRock Advisors (UK) Limited	20-Sep-24	yes	3.77		AUD	ORD	1,520	1,520
BlackRock Japan Co., Ltd. BlackRock Investment Management (Australia)	20-Sep-24 20-Sep-24	yes yes	3.77 3.77		AUD	ORD ORD	1,100 47,659	1,100 47,659
Limited	•	,					·	
BlackRock Investment Management (Australia) Limited	20-Sep-24	yes	3.77	on mkt buy	AUD	ORD	183,618	183,618
BlackRock Investment Management (Australia) Limited	20-Sep-24	yes	3.77	on mkt buy	AUD	ORD	5,013	5,013
BlackRock Advisors (UK) Limited	20-Sep-24	yes	3.77	on mkt buy	AUD	ORD	36,796	36,796
BlackRock Investment Management (Australia)	20-Sep-24	yes	3.77	on mkt buy	AUD	ORD	9,589	9,589
Limited BlackRock Advisors (UK) Limited	20-Sep-24	no	n/a	collateral	AUD	ORD	1	1
BlackRock Investment Management (Australia)	23-Sep-24	yes	3.72	transfer on mkt buy	AUD	ORD	11,400	11,400
Limited	23-3ep-24	yes	3.12	. Off flikt buy	AUD	OND	11,400	11,400
BlackRock Capital Management, Inc.	23-Sep-24	yes	3.72		AUD	ORD	3,323	3,323
BlackRock Investment Management (Australia)	23-Sep-24	yes	3.72	on mkt buy	AUD	ORD	42,976	42,976
Limited BlackRock Advisors (UK) Limited	23-Sep-24	no	n/a	collateral	AUD	ORD	266,211	266,211
BlackRock Investment Management (Australia)	24-Sep-24	1/00	3.76	transfer on mkt buy	AUD	ORD	7,980	7,980
Limited	24-3ep-24	yes	3.70	on mikt buy	AUD	OKD	7,960	7,900
BlackRock Advisors (UK) Limited	24-Sep-24	yes	3.76		AUD	ORD	1,110	1,110
BlackRock Advisors (UK) Limited	24-Sep-24	yes	3.76		AUD	ORD	27,750	27,750
BlackRock Fund Advisors BlackRock Investment Management (Australia)	24-Sep-24 25-Sep-24	yes yes	3.76 3.76		AUD	ORD ORD	39,093 3,966	39,093 3,966
Limited	•							
BlackRock Investment Management (Australia) Limited	26-Sep-24	yes	3.79	on mkt buy	AUD	ORD	1,587	1,587
BlackRock Advisors (UK) Limited	26-Sep-24	yes	3.79	on mkt buy	AUD	ORD	1,110	1,110
BlackRock Investment Management (Australia)	26-Sep-24	yes	3.79	on mkt buy	AUD	ORD	11,586	11,586
Limited BlackRock Investment Management (Australia)	26-Sep-24	VAS	3.79	on mkt buy	AUD	ORD	17,459	17,459
Limited	•	yes					·	
BlackRock Advisors (UK) Limited	27-Sep-24	yes	3.76		AUD	ORD	2,271	2,271
BlackRock Fund Advisors BlackRock Fund Advisors	30-Sep-24 30-Sep-24	no	n/a	in specie in specie	AUD AUD	ORD ORD	11,616 8,448	11,616 8,448
BlackRock Investment Management (Australia)	30-Sep-24 30-Sep-24	no yes	n/a 3.75		AUD	ORD	5,700	5,700
Limited	•							
BlackRock Advisors (UK) Limited BlackRock Capital Management, Inc.	30-Sep-24 30-Sep-24	yes	3.75 3.75		AUD	ORD ORD	12,950 1,680	12,950 1,680
BlackRock Institutional Trust Company, National	30-Sep-24	yes yes	3.75		AUD	ORD	235,596	235,596
Association	•							
BlackRock Investment Management (Australia) Limited	30-Sep-24	yes	3.75	on mkt buy	AUD	ORD	4,213	4,213
BlackRock Institutional Trust Company, National	30-Sep-24	yes	3.75	on mkt buy	AUD	ORD	1,582	1,582
Association BlackRock Advisors (UK) Limited	01-Oct-24	yes	3.73	on mkt buy	AUD	ORD	16,280	16,280
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Holder of Relevant Interest	Date of Acquisi on a prescribe		Cash	Non-cash	CCY		d number of es affected	votes affected
BlackRock Advisors (UK) Limited	01-Oct-24	yes	3.73	on mkt buy	AUD	ORD	385	385
BlackRock Advisors (UK) Limited	02-Oct-24	yes		on mkt buy	AUD	ORD	8,880	8,880
BlackRock Advisors (UK) Limited	02-Oct-24	yes	3.69		AUD	ORD	3,700	3,700
BlackRock Advisors (UK) Limited	02-Oct-24	yes	3.69		AUD	ORD	1,522	1,522
BlackRock Investment Management (Australia)	02-Oct-24	yes	3.69		AUD	ORD	4,312	4,312
Limited BlackRock Investment Management (Australia)	02-Oct-24	yes	3.69	on mkt buy	AUD	ORD	6,053	6,053
Limited BlackRock Investment Management (Australia)	03-Oct-24	yes	3.69	on mkt buy	AUD	ORD	6,270	6,270
Limited BlackRock Advisors (UK) Limited	03-Oct-24	yes	3.69	on mkt buy	AUD	ORD	370	370
BlackRock Advisors (UK) Limited	03-Oct-24	yes	3.69		AUD	ORD	872	872
BlackRock Investment Management (Australia) Limited	03-Oct-24	yes	3.69		AUD	ORD	23,507	23,507
BlackRock Investment Management (Australia) Limited	04-Oct-24	yes	3.69	on mkt buy	AUD	ORD	5,130	5,130
BlackRock Investment Management (Australia) Limited	04-Oct-24	yes	3.69	on mkt buy	AUD	ORD	54,268	54,268
BlackRock Investment Management (Australia)	04-Oct-24	yes	3.69	on mkt buy	AUD	ORD	43,395	43,395
Limited BlackRock Investment Management (Australia)	04-Oct-24	yes	3.69	on mkt buy	AUD	ORD	19,857	19,857
Limited	04.0 : 5 :							
BlackRock Advisors (UK) Limited	04-Oct-24	yes	3.69		AUD	ORD	15,608	15,608
BlackRock Advisors (UK) Limited	04-Oct-24	yes	3.69		AUD	ORD	1,850	1,850
BlackRock Institutional Trust Company, National Association	04-Oct-24	yes	3.69	on mkt buy	AUD	ORD	240,151	240,151
BlackRock Advisors (UK) Limited	04-Oct-24	no	n/a	collateral transfer	AUD	ORD	30	30
BlackRock Advisors (UK) Limited	08-Oct-24	yes	3.65		AUD	ORD	850	850
BlackRock Investment Management (Australia)	09-Oct-24	no	n/a	in specie	AUD	ORD	429,622	429,622
BlackRock Fund Advisors	11-Oct-24	no	n/a	in specie	AUD	ORD	15,890	15,890
BlackRock Institutional Trust Company, National	11-Oct-24	no yes	3.63		AUD	ORD	1,244	1,244
Association BlackRock Institutional Trust Company, National	15-Oct-24	yes	3.64	on mkt buy	AUD	ORD	195,419	195,419
Association BlackRock Investment Management (Australia)	15-Oct-24	yes	3.64	on mkt buy	AUD	ORD	4,986	4,986
Limited BlackRock Investment Management (Australia)	16-Oct-24	yes	3.61	on mkt buy	AUD	ORD	5,690	5,690
Limited								
BlackRock Advisors (UK) Limited	16-Oct-24	yes	3.61	on mkt buy	AUD	ORD	1,110	1,110
BlackRock Institutional Trust Company, National Association	17-Oct-24	yes	3.66	on mkt buy	AUD	ORD	104,131	104,131
BlackRock Investment Management (Australia) Limited	17-Oct-24	yes	3.66	on mkt buy	AUD	ORD	81,204	81,204
BlackRock Advisors (UK) Limited	17-Oct-24	yes	3 66	on mkt buy	AUD	ORD	4,440	4,440
BlackRock Fund Advisors	18-Oct-24	no	n/a	in specie	AUD	ORD	13,728	13,728
BlackRock Advisors (UK) Limited	18-Oct-24	yes	3.59		AUD	ORD	4,242	4,242
BlackRock Advisors (UK) Limited	18-Oct-24	yes	3.59		AUD	ORD	2.265	2,265
BlackRock Investment Management (UK) Limited		yes	3.59		AUD	ORD	23,162	23,162
3 (- /		,		,			-, -	-, -
BlackRock Fund Advisors	22-Oct-24	yes	3.54	on mkt buy	AUD	ORD	1,744	1,744
BlackRock Advisors (UK) Limited	23-Oct-24	yes	3.52	on mkt buy	AUD	ORD	7,400	7,400
BlackRock Advisors (UK) Limited	23-Oct-24	yes	3.52	on mkt buy	AUD	ORD	1,510	1,510
BlackRock Advisors (UK) Limited	23-Oct-24	yes	3.52	on mkt buy	AUD	ORD	80	80
BlackRock Financial Management, Inc.	23-Oct-24	yes	3.52	on mkt buy	AUD	ORD	1,590	1,590
BlackRock Investment Management (Australia) Limited	24-Oct-24	yes	3.52	on mkt buy	AUD	ORD	1,138	1,138
BlackRock Advisors (UK) Limited	24-Oct-24	yes	3.52	on mkt buy	AUD	ORD	3,128	3,128
BlackRock Investment Management (Australia)	24-Oct-24	yes		on mkt buy	AUD	ORD	6,809	6,809
Limited BlackRock Investment Management (Australia)	24-Oct-24	yes	3.52	on mkt buy	AUD	ORD	51,579	51,579
Limited BlackRock Fund Advisors	25-Oct-24	no	n/a	in specie	AUD	ORD	5,280	5,280
BlackRock Investment Management (Australia) Limited	25-Oct-24	yes	3.48	on mkt buy	AUD	ORD	1,684	1,684
BlackRock Investment Management (Australia) Limited	25-Oct-24	yes	3.48	on mkt buy	AUD	ORD	4,168	4,168
BlackRock Advisors (UK) Limited	28-Oct-24	yes	3.48	on mkt buy	AUD	ORD	15,636	15,636
BlackRock Fund Advisors	30-Oct-24	no	n/a	in specie	AUD	ORD	5,270	5,270
BlackRock Investment Management (Australia)	30-Oct-24	yes	3.48		AUD	ORD	1,707	1,707
Limited BlackRock Fund Advisors	31-Oct-24	no	n/a	in specie	AUD	ORD	5,280	5,280
BlackRock Advisors (UK) Limited	31-Oct-24	no	1/a 3.45		AUD	ORD	2,220	2,220
BlackRock Investment Management (Australia)	31-Oct-24	yes	3.45		AUD	ORD	6,847	6,847
Limited		yes						
BlackRock Investment Management (Australia) Limited	01-Nov-24	yes	3.42		AUD	ORD	3,414	3,414
BlackRock Institutional Trust Company, National Association	01-Nov-24	yes		on mkt buy	AUD	ORD	1,113	1,113
BlackRock Fund Advisors	05-Nov-24	no	n/a	in specie	AUD	ORD	2,626	2,626

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		Consideration						Person's	
Holder of Relevant Interest	Date of Acquisit on a prescribe		Cas	h	Non-cash	CCY		d number of es affected	votes affected
BlackRock Investment Management (Australia)	05-Nov-24	yes	3	3.42	on mkt buy	AUD	ORD	13,637	13,637
Limited BlackRock Investment Management (Australia)	06-Nov-24	yes	3	3.42	on mkt buy	AUD	ORD	2,276	2,276
Limited	06 Nav 04			10	am malet bune	ALID	ODD	0.400	0.400
BlackRock Advisors (UK) Limited	06-Nov-24	yes		3.42		AUD	ORD	8,490	8,490
BlackRock Investment Management (Australia) Limited	07-Nov-24	yes	3	3.37	on mkt buy	AUD	ORD	4,552	4,552
BlackRock Advisors (UK) Limited	07-Nov-24	yes	2	3.36	on mkt buy	AUD	ORD	3,048	3,048
BlackRock Advisors (UK) Limited	07-Nov-24			3.37		AUD	ORD	762	762
BlackRock Investment Management (Australia)	07-Nov-24	yes				AUD	ORD		
Limited	07-NOV-24	yes	3	3.37	on mkt buy	AUD	OKD	6,861	6,861
BlackRock Advisors (UK) Limited	07-Nov-24	no	n/a		collateral transfer	AUD	ORD	92,365	92,365
BlackRock Advisors (UK) Limited	11-Nov-24	yes	2	3.38	on mkt buy	AUD	ORD	769	769
BlackRock Fund Advisors	12-Nov-24	no	n/a	,.00	in specie	AUD	ORD	14,196	14,196
BlackRock Advisors (UK) Limited	12-Nov-24	yes		3.41	on mkt buy	AUD	ORD	3,088	3,088
BlackRock Fund Advisors	14-Nov-24	no	n/a	,. <del></del> 1	in specie	AUD	ORD	8,993	8,993
BlackRock Advisors (UK) Limited	14-Nov-24	yes		3.37	on mkt buy	AUD	ORD	2,340	2,340
BlackRock Investment Management (Australia)	14-Nov-24			3.37 3.37	on mkt buy	AUD	ORD	6,859	6,859
Limited		yes							
BlackRock Investment Management (Australia) Limited	14-Nov-24	yes	3	3.37		AUD	ORD	38,610	38,610
BlackRock Advisors (UK) Limited	15-Nov-24	yes		3.44	on mkt buy	AUD	ORD	3,895	3,895
BlackRock Institutional Trust Company, National	18-Nov-24	yes	3	3.43	on mkt buy	AUD	ORD	114,524	114,524
Association BlackRock Investment Management (Australia)	18-Nov-24	yes	3	3.44	on mkt buy	AUD	ORD	4,969	4,969
Limited BlackRock Investment Management (Australia)	18-Nov-24			3.44	on mkt buy	AUD	ORD		6,866
Limited		yes						6,866	
BlackRock Investment Management (Australia) Limited	18-Nov-24	yes	3	3.44	on mkt buy	AUD	ORD	75,520	75,520
BlackRock Advisors (UK) Limited	18-Nov-24	yes	3	3.43	on mkt buy	AUD	ORD	781	781
BlackRock Advisors (UK) Limited	18-Nov-24	yes	3	3.43	on mkt buy	AUD	ORD	781	781
BlackRock Advisors (UK) Limited	18-Nov-24	no	n/a		collateral transfer	AUD	ORD	746,513	746,513
BlackRock Institutional Trust Company, National Association	19-Nov-24	yes	3	3.48		AUD	ORD	137,277	137,277
BlackRock Fund Advisors	19-Nov-24	no	n/a		in specie	AUD	ORD	1,700	1,700
BlackRock Advisors (UK) Limited	19-Nov-24	yes		3.47		AUD	ORD	4,674	4,674
BlackRock Fund Advisors	20-Nov-24	no	n/a		in specie	AUD	ORD	3,400	3,400
BlackRock Investment Management (Australia) Limited	20-Nov-24	yes		3.42		AUD	ORD	1,684	1,684
BlackRock Investment Management (Australia) Limited	20-Nov-24	yes	3	3.42	on mkt buy	AUD	ORD	10,379	10,379
BlackRock Investment Management (Australia) Limited	20-Nov-24	yes	3	3.42	on mkt buy	AUD	ORD	6,414	6,414
BlackRock Advisors (UK) Limited	20-Nov-24	no	n/a		collateral transfer	AUD	ORD	6	6
BlackRock Investment Management (Australia)	21-Nov-24	yes	3	3.39	on mkt buy	AUD	ORD	11,385	11,385
Limited BlackRock Investment Management (Australia)	21-Nov-24	yes	3	3.39	on mkt buy	AUD	ORD	6,863	6,863
Limited BlackRock Investment Management (Australia)	21-Nov-24	yes	3	3.39	on mkt buy	AUD	ORD	75,493	75,493
Limited	04.11 - 04					A : 10	000	F =00	
BlackRock Advisors (UK) Limited	21-Nov-24	yes		3.39	on mkt buy	AUD	ORD	5,520	5,520
BlackRock Fund Advisors	22-Nov-24	no	n/a		in specie	AUD	ORD	2,550	2,550
BlackRock Advisors (UK) Limited	22-Nov-24	no	n/a		collateral	AUD	ORD	474,610	474,610
PlackPook Fund Advisors	OE Nav. 04		n/-		transfer	A L ID	ODD	0.075	0.075
BlackRock Fund Advisors	25-Nov-24	no	n/a	15	in specie	AUD	ORD	2,975	2,975
BlackRock Capital Management, Inc. BlackRock Investment Management (Australia)	25-Nov-24 25-Nov-24	yes yes		3.45 3.45	on mkt buy on mkt buy	AUD	ORD ORD	1,865 14,178	1,865 14,178
Limited	05 11 01					A : 10	000	4 0 4 0	4 0 4 0
BlackRock Advisors (UK) Limited BlackRock Investment Management (UK) Limited	25-Nov-24 25-Nov-24	yes yes		3.45 3.45		AUD	ORD ORD	1,943 13,272	1,943 13,272
BlackRock Investment Management (Australia)	25-Nov-24	yes	3	3.45	on mkt buy	AUD	ORD	5,690	5,690
Limited BlackRock Advisors (UK) Limited	25-Nov-24	no	n/a		collateral	AUD	ORD	746,510	746,510
, ,	26-Nov-24			3.44	transfer		ORD	15,556	15,556
BlackRock Advisors (UK) Limited BlackRock Institutional Trust Company, National	26-Nov-24	yes		3.44	on mkt buy on mkt buy	AUD	ORD	34,976	34,976
Association BlackRock Advisors (UK) Limited	26-Nov-24	no	n/a		collateral	AUD	ORD	86,541	86,541
PlackBook Fund Advisors	07 Nov. 04		n/-		transfer	ALID	ODD	E 400	E 400
BlackRock Fund Advisors BlackRock Investment Management (Australia)	27-Nov-24 27-Nov-24	no yes	n/a 3	3.46	in specie on mkt buy	AUD	ORD ORD	5,100 2,268	5,100 2,268
Limited BlackRock Investment Management (Australia)	27-Nov-24	yes	3	3.46	on mkt buy	AUD	ORD	14,489	14,489
Limited BlackRock Capital Management, Inc.	28-Nov-24	yes		3.45		AUD	ORD	918	918
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	Data of Assuisi	tion / Trans	Cons	ideration		Class and number of		Person's	
Holder of Relevant Interest	Date of Acquisi on a prescribe		Cash	Non-cash	CCY		s affected	votes affected	
BlackRock Investment Management (Australia) Limited	28-Nov-24	yes	3.45	on mkt buy	AUD	ORD	6,150	6,150	
BlackRock Investment Management (Australia) Limited	28-Nov-24	yes	3.45	on mkt buy	AUD	ORD	6,881	6,881	
BlackRock Investment Management (Australia) Limited	28-Nov-24	yes	3.45	on mkt buy	AUD	ORD	75,690	75,690	
BlackRock Investment Management (Australia) Limited	28-Nov-24	yes	3.44	on mkt buy	AUD	ORD	4,552	4,552	
BlackRock Investment Management (Australia) Limited	28-Nov-24	yes	3.44	on mkt buy	AUD	ORD	569	569	
BlackRock Fund Advisors	29-Nov-24	no	n/a	in specie	AUD	ORD	14,342	14,342	
BlackRock Fund Advisors BlackRock Investment Management (UK) Limited	29-Nov-24 29-Nov-24	no yes	n/a 3.39	in specie on mkt buy	AUD AUD	ORD ORD	19,446 8,247	19,446 8,247	
BlackRock Investment Management (Australia)	29-Nov-24	yes	3.39	on mkt buy	AUD	ORD	17,945	17,945	
Limited BlackRock Institutional Trust Company, National Association	29-Nov-24	yes	3.39	on mkt buy	AUD	ORD	56,324	56,324	
BlackRock Advisors (UK) Limited	29-Nov-24	no	n/a	collateral transfer	AUD	ORD	86,541	86,541	
BlackRock Capital Management, Inc.	02-Dec-24	yes	3.41	on mkt buy	AUD	ORD	2,901	2,901	
BlackRock Investment Management (Australia) Limited	02-Dec-24	yes	3.41	on mkt buy	AUD	ORD	17,542	17,542	
BlackRock Advisors (UK) Limited	02-Dec-24	no	n/a	collateral transfer	AUD	ORD	769,921	769,921	
BlackRock Advisors (UK) Limited	03-Dec-24	yes		on mkt buy	AUD	ORD	26,516	26,516	
BlackRock Advisors (UK) Limited BlackRock Advisors (UK) Limited	03-Dec-24 04-Dec-24	yes yes	3.42	on mkt buy on mkt buy	AUD	ORD ORD	2,331 3,785	2,331 3,785	
BlackRock Advisors (UK) Limited	04-Dec-24	yes	3.39		AUD	ORD	1,560	1,560	
BlackRock Investment Management (Australia) Limited	04-Dec-24	yes	3.39		AUD	ORD	5,065	5,065	
BlackRock Investment Management (Australia) Limited	04-Dec-24	yes	3.39	on mkt buy	AUD	ORD	35,655	35,655	
BlackRock Advisors (UK) Limited	04-Dec-24	no	n/a	collateral transfer	AUD	ORD	12	12	
BlackRock Investment Management (Australia) Limited	05-Dec-24	yes	3.41	on mkt buy	AUD	ORD	6,903	6,903	
BlackRock Investment Management (Australia) Limited	05-Dec-24	yes	3.41	on mkt buy	AUD	ORD	75,928	75,928	
BlackRock Advisors (UK) Limited	05-Dec-24	no	n/a	collateral transfer	AUD	ORD	130	130	
BlackRock Investment Management (Australia) Limited	06-Dec-24	yes	3.37	on mkt buy	AUD	ORD	5,157	5,157	
BlackRock Investment Management (Australia) Limited	06-Dec-24	yes	3.37	,	AUD	ORD	18,324	18,324	
BlackRock Institutional Trust Company, National Association	06-Dec-24	yes	3.37	on mkt buy	AUD	ORD	59,535	59,535	
BlackRock Advisors (UK) Limited	09-Dec-24	yes	3.31		AUD	ORD	28,224	28,224	
BlackRock Institutional Trust Company, National Association	09-Dec-24	no	n/a	in specie	AUD	ORD	25,479	25,479	
BlackRock Advisors (UK) Limited	09-Dec-24	no	n/a	collateral transfer	AUD	ORD	746,513	746,513	
BlackRock Japan Co., Ltd. BlackRock Investment Management (Australia)	11-Dec-24 11-Dec-24	yes yes	3.30 3.34		AUD AUD	ORD ORD	1,078 1,707	1,078 1,707	
Limited BlackRock Investment Management (Australia)	11-Dec-24	yes	3.34	on mkt buy	AUD	ORD	6,828	6,828	
Limited BlackRock Investment Management (Australia)	11-Dec-24	yes	3.34	on mkt buy	AUD	ORD	4,464	4,464	
Limited BlackRock Capital Management, Inc.	12-Dec-24	yes	3.32	on mkt buy	AUD	ORD	3,900	3,900	
BlackRock Investment Management (Australia) Limited	12-Dec-24	yes	3.32		AUD	ORD	37,556	37,556	
BlackRock Investment Management (Australia) Limited	12-Dec-24	yes	3.32	on mkt buy	AUD	ORD	6,942	6,942	
BlackRock Investment Management (Australia) Limited	12-Dec-24	yes	3.32	on mkt buy	AUD	ORD	76,357	76,357	
BlackRock Advisors (UK) Limited	13-Dec-24	yes	3.33	on mkt buy	AUD	ORD	48,971	48,971	
BlackRock Asset Management Canada Limited	13-Dec-24	yes	3.33		AUD	ORD	63,549	63,549	
BlackRock Investment Management (Australia) Limited	13-Dec-24	yes	3.33		AUD	ORD	14,062	14,062	
BlackRock Advisors (UK) Limited BlackRock Investment Management (Australia)	13-Dec-24 13-Dec-24	yes yes	3.33 3.33		AUD	ORD ORD	790 6,958	790 6,958	
Limited BlackRock Advisors (UK) Limited	13-Dec-24	no	n/a	collateral	AUD	ORD	746,513	746,513	
BlackRock Investment Management (Australia)	16-Dec-24	yes	3.30	transfer on mkt buy	AUD	ORD	73,559	73,559	
Limited BlackRock Capital Management, Inc.	16-Dec-24	yes	3.30	on mkt buy	AUD	ORD	2,501	2,501	
BlackRock Financial Management, Inc.	16-Dec-24	yes	3.30	on mkt buy	AUD	ORD	28,147	28,147	
BlackRock Investment Management (Australia) Limited	16-Dec-24	yes	3.30	on mkt buy	AUD	ORD	22,520	22,520	

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	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration				Class and number of		Person's
Holder of Relevant Interest			Cash		Non-cash	CCY	securities affected		votes affected
BlackRock Investment Management (Australia) Limited	16-Dec-24	yes		3.30	on mkt buy	AUD	ORD	6,986	6,986
BlackRock Fund Advisors	17-Dec-24	no	n/a		in specie	AUD	ORD	5,366	5,366
BlackRock Advisors (UK) Limited	17-Dec-24	yes		3.36	on mkt buy	AUD	ORD	3,791	3,791
BlackRock Advisors (UK) Limited	17-Dec-24	yes		3.36	on mkt buy	AUD	ORD	2,370	2,370
BlackRock Advisors (UK) Limited	17-Dec-24	no	n/a		collateral transfer	AUD	ORD	746,509	746,509
BlackRock Advisors (UK) Limited	18-Dec-24	no	n/a		collateral transfer	AUD	ORD	4	4
BlackRock Investment Management (Australia) Limited	19-Dec-24	yes		3.40	on mkt buy	AUD	ORD	7,002	7,002
BlackRock Investment Management (Australia) Limited	19-Dec-24	yes		3.40	on mkt buy	AUD	ORD	76,440	76,440
BlackRock Advisors (UK) Limited	20-Dec-24	yes		3.37	on mkt buy	AUD	ORD	404	404
BlackRock Fund Advisors	20-Dec-24	yes		3.37	on mkt buy	AUD	ORD	1,248	1,248
BlackRock Fund Advisors	23-Dec-24	no	n/a		in specie	AUD	ORD	2,007	2,007
BlackRock Advisors (UK) Limited	24-Dec-24	no	n/a		collateral transfer	AUD	ORD	746,513	746,513

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This is Annexure C of 1 pages referred to in form 603 Notice of initial substantial shareholder

27-Dec-24

Jack Tuberosa, Date

Authorised Signatory

# 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BlackRock Group	
BlackRock Inc.	50 Hudson Yards New York, NY 10001 USA
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BlackRock Advisors, LLC	251 Little Falls Dr Wilmington, DE 19808-1674
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500 Toronto, Ontario M5J 2S1 Canada
BlackRock Capital Management, Inc.	251 Little Falls Dr Wilmington, DE 19808-1674
BlackRock Financial Management, Inc.	251 Little Falls Dr Wilmington, DE 19808-1674
BlackRock Fund Advisors	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Institutional Trust Company, National Association	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock Investment Management (Australia) Limited	Level 37 Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Investment Management, LLC	251 Little Falls Dr Wilmington, DE 19808-1674
BlackRock Japan Co., Ltd.	Marunouchi Trust Tower Main, 1-8-3 Marunouchi, Chiyoda-ku. Tokyo 100-8217 (Japan)

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This is Annexure D of 3 pages referred to in form 603 Notice of initial substantial shareholder

Type of agreement:	Global Master Securities Lending Agreement, Overseas Securities Lending Agreement or Master Securities Lending Agreement.
Parties to agreement:	The relevant counterparty as described in the lists of Securities Lending Agreements entered into by BlackRock Advisors Limited and BlackRock Institutional Trust Corporation, N.A., respectively, on the following page.
Transfer date:	The date of the relevant transaction identified as a collateral transfer referred to in Annexure B to form 603.
Holder of voting rights:	The Borrower.
Are there any restrictions on voting rights?  If yes, detail	Yes. Collateral is held through a tripartite structure under which the triparty collateral manager will not act in respect of voting rights unless it receives instructions to do so from the Borrower.
Scheduled return date (if any):	The date of the relevant transaction referred to in Annexure B to form 603.
Does the borrower have the right to return	Yes.
early?  If yes, detail	The Borrower is entitled to substitute existing collateral with other equities at any time.
Does the lender have the right to recall early?	Yes, at notice.
If yes, detail	
Will the securities be returned on settlement?	Yes.
If yes, detail any exceptions	

A copy of the relevant agreement will be provided to BWP TRUST or the Australian Securities and Investments Commission upon request.

### **Securities Lending Agreements**

Agreements entered into between BlackRock Advisors Limited and each of the following counterparties:

- (a) Bank of Nova Scotia, London Branch GMSLA, 25 August 2011
- (b) Barclays Bank plc GMSLA, 9 April 2104
- (c) Barclays Capital Securities Limited GMSLA, 2 December 2012
- (d) BNP Paribas Arbitrage GMSLA, 30 May 2013
- (e) BNP Paribas GMSLA, 8 May 2007
- (f) Citigroup Global Markets Limited GMSLA, 18 January 2007
- (g) Credit Suisse AG, Dublin Branch GMSLA, 28 September 2015
- (h) Credit Suisse International GMSLA, 10 March 2014
- (i) Credit Suisse Securities (Europe) Limited GMSLA, 26 August 2015
- (j) Deutsche Bank AG, London Branch GMSLA, 25 August 2017
- (k) Goldman Sachs International GMSLA, 2nd August 2022
- (I) HSBC Bank plc GMSLA GMSLA, 27 October 2016
- (m) ING Bank N.V. GMSLA, 12 November 2018
- (n) J.P. Morgan Securities plc GMSLA, 12 July 2011
- (o) Macquarie Bank Limited GMSLA, 18 August 2014
- (p) Merrill Lynch International GMSLA, 3 February 2020
- (q) Morgan Stanley & Co International plc GMSLA, 9 June 2021
- (r) Natixis SA GMSLA, 29 January 2018
- (s) Nomura International plc GMSLA, 2 November 2011
- (t) Royal Bank of Canada Europe Limited GMSLA, 3 February 2017
- (u) Royal Bank of Scotland plc (renamed to Natwest Markets Plc) GMSLA, 1 April 2011
- (v) Santander UK Plc GMSLA, 25 January 2019
- (w) Societe Generale GMSLA, 27 January 2012
- (x) UBS AG GMSLA, 28 April 2016
- (y) UBS Europe SE GMSLA, 1 February 2019
- (z) BAL/Banco Santander, S.A. GMSLA, 30 April 2019
- (aa) Canadian Imperial Bank of Commerce, London Branch GMSLA, 21 June 2019
- (bb) Zürcher Kantonalbank GMSLA, 30 October 2019
- (cc) The Hongkong and Shanghai Banking Corporation Limited GMSLA, 7 February 2020
- (dd) BNP Paribas Prime Brokerage International Limited GMSLA 19 October 2021
- (ee) Jefferies International Limited GMLSA 22 June 2023

Agreements entered into by BlackRock Institutional Trust Corporation, N.A. and each of the following counterparties:

- a. Bank of Nova Scotia GMSLA, December 6, 2016
- b. Barclays Bank plc GMSLA, April 24, 2017
- c. Barclays Capital Securities Limited GMSLA, March 15, 2017
- d. BNP Paribas Arbitrage GMSLA, June 5, 2017
- e. Citigroup Global Markets Limited GMSLA, June 3, 2015
- f. Credit Suisse AG, Dublin Branch GMSLA, October 14, 2015
- g. Credit Suisse International GMSLA, April 4, 2020
- h. Credit Suisse Securities (Europe) Limited GMSLA, October 2, 2015
- i. Deutsche Bank AG, London Branch GMSLA, June 7, 2017
- j. Goldman Sachs International GMSLA, February 20, 2023
- k. HSBC Bank plc GMSLA, February 12, 2013
- I. J.P. Morgan Securities plc GMSLA, October 4, 2016
- m. J.P. Morgan Securities plc GMSLA (Pledge), July 1, 2020
- n. Macquarie Bank Limited GMSLA, October 3, 2016
- o. Merrill Lynch International GMSLA, February 19, 2014
- p. Morgan Stanley & Co International plc GMSLA, November 16, 2021
- q. Nomura International plc GMSLA 03 August 2018
- r. Societe Generale GMSLA, September 28, 2016
- s. UBS AG GMSLA, May 26, 2016
- t. UBS AG GMSLA (Pledge), June 2, 2020
- u. UBS Europe SE GMSLA, 1 February 2019
- v. The Hongkong and Shanghai Banking Corporation Limited GMSLA, 22 February 2019
- w. RBC Europe Limited GMSLA, 4 February 2019
- x. ING BANK N.V. GMSLA, 27 February, 2019
- y. BANCO SANTANDER, S.A. GMSLA, 11 September, 2019
- z. Credit Suisse A.G., Singapore Branch GMSLA, 25 October, 2019

- aa. Natixis S.A. GMSLA, November 21, 2019.
- bb. CREDIT SUISSE INTERNATIONAL GMSLA, 4 April 2020
- cc. BNP Paribas Prime Brokerage International Limited GMSLA 22 November 2021

These counterparties do not pledge Australian equities:

(a) Merrill Lynch, Pierce, Fenner Smith Incorporated

These counterparties do not have any business with us anymore although may have done previously:

(a) Morgan Stanley Securities Limited (No Business) OSLA 15 March 1999

Royal Bank of Scotland N.V. **GMSLA**, **12 October 2011 – No Business**, **superseded by Royal Bank of Scotland PLC**