

8 August 2013

ASX Limited  
Exchange Centre  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**NOTICE UNDER SECTION 1012DAA(2)(f) OF THE CORPORATIONS ACT 2001 AS NOTIONALLY MODIFIED BY ASIC CLASS ORDER 08/35**

BWP Management Limited (ABN: 26 082 856 424) (BWPM), as responsible entity of BWP Trust (ARSN: 088 581 097) (BWP) has announced a pro-rata, non-renounceable accelerated entitlement offer to eligible unitholders (Offer) to subscribe for 1 new unit in BWP for every 6.18 existing units (New Units) as held at 5.00pm WST on Tuesday, 13 August 2013 to raise approximately \$200 million.

BWPM, on behalf of BWP, gives notice under section 1012DAA(2)(f) of the Corporations Act 2001 (Cth) (Act) as modified by ASIC Class Order 08/35 (CO 08/35) that:

- a) BWP will offer the New Units for issue without disclosure to investors under Part 7.9 of the Act and without a product disclosure statement for the New Units being issued or lodged with ASIC;
- b) this notice is being given under section 1012DAA(2)(f) of the Act as notionally modified by CO 08/35;
- c) BWP, as a disclosing entity and the issuer of the New Units, is subject to regular reporting and disclosure obligations;
- d) as at the date of this notice, BWP has complied with:
  1. the provisions of Chapter 2M of the Act as they apply to BWP; and
  2. section 674 of the Act as it applies to BWP;
- e) as at the date of this notice, there is no excluded information of the type referred to in sections 1012DAA(8) and 1012DAA(9) of the Act as notionally modified by CO 08/35; and
- f) the Offer will have no material effect on the control of BWP.

Yours faithfully



**Karen Lange**  
Company Secretary