

ASX release

26 August 2013

BWP COMPLETES EQUITY RAISING INITIAL ALLOTMENT

BWP Trust (BWP) has completed the initial allotment of units following the equity raising announced on 8 August 2013.

BWP has allotted 46,799,972 units under the Institutional Entitlement Offer and 3,088,722 units under the Retail Entitlement Offer where valid applications were received by the retail early acceptance due date. The total number of new units allotted today is 49,888,694 taking the number of BWP units on issue to 587,642,648.

Trading of these new units commenced today and holding statements will also be dispatched today.

Any valid applications received by the retail early acceptance due date for additional new units in excess of entitlements will be held over until the final allotment date.

Eligible retail unitholders have until 7:00pm (AEST) on Friday, 30 August 2013 (or 5:00pm (AEST) if paying by BPAY) to take up their entitlements under the Retail Entitlement Offer.

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