

ASX release

31 July 2020

DRP ALLOCATION PRICE

The Directors of BWP Management Limited, the responsible entity for the BWP Trust, today advised that the distribution reinvestment plan ("DRP") allocation price for the six month period ended 30 June 2020 is \$3.91 per unit.

The allocation price is the average of the daily volume weighted average unit price (with no discount applied) of BWP units on the Australian Securities Exchange and Chi-X Australia for the 20 consecutive trading days from and including 3 July 2020 to 30 July 2020.

The DRP units will be allocated when distribution entitlements are paid, which is expected to be on 21 August 2020.

For further information please contact:

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