

7 April 2011

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## **Change of names of the Trust and Responsible Entity**

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The Directors of Bunnings Property Management Limited, as responsible entity of Bunnings Warehouse Property Trust (BWP or the Trust), today announce that the name of the Trust has been changed to “BWP Trust” and the name of the responsible entity has changed to “BWP Management Limited”.

The Trust’s ASX code “BWP” remains unchanged.

The contact details for the Trust and responsible entity remain unchanged, including telephone and facsimile number; email addresses; registered office, business office and post office box addresses. The Trust’s website address [bwptrust.com.au](http://bwptrust.com.au) also remains the same.

These name changes were foreshadowed in the Notice of Unitholders’ Meeting mailed to unitholders on 25 February 2011, as part of the agreement to acquire a portfolio of warehouse properties from Bunnings Group Limited. The portfolio acquisition was approved by unitholders on 30 March 2011.

The name changes will avoid confusion as to the extent of the legal and operational relationship between the Trust and its main tenant and reflects the Board’s view that the Trust has established its own position as a premium commercial real estate investment product and should be recognised as a separate brand identity to the Bunnings Warehouse brand.

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