

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	<b>BUNNINGS PROPERTY MANAGEMENT LIMITED</b> , the responsible entity for the <b>BUNNINGS WAREHOUSE PROPERTY TRUST</b>
ABN	<b>26 082 856 424</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	<b>JOHN AMBROSE AUSTIN</b>
Date of last notice	25 February 2011

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest	
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Invia Custodian Pty Limited <Austin Super Fund A/C>. John Ambrose Austin is the beneficiary of this superfund account together with his spouse Janet Austin	
Date of change	24 March 2011	
No. of securities held prior to change	<b>Bunnings Warehouse Property Trust Units</b>	
	<b>Indirect</b> Invia Custodian Pty Limited <Austin Super Fund A/C>. John Ambrose Austin is the beneficiary of this superfund account together with his spouse Janet Austin	246,748 units
	<b>Wesfarmers Limited fully paid ordinary shares:</b>	
	<b>Indirect</b> Invia Custodian Pty Limited <Austin Super Fund A/C>. John Ambrose Austin is the beneficiary of this superfund account together with his spouse Janet Austin	7,425 shares

+ See chapter 19 for defined terms.

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Class	Bunnings Warehouse Property Trust fully paid units	
Number acquired	49,219 ordinary fully paid units	
Number disposed	N/A	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1.70 per fully paid unit	
No. of securities held after change	<b>Bunnings Warehouse Property Trust Units</b>	
	<b>Indirect</b> Invia Custodian Pty Limited <Austin Super Fund A/C>. John Ambrose Austin is the beneficiary of this superfund account together with his spouse Janet Austin	295,967 units
	<b>Wesfarmers Limited fully paid ordinary shares:</b>	
	<b>Indirect</b> Invia Custodian Pty Limited <Austin Super Fund A/C>. John Ambrose Austin is the beneficiary of this superfund account together with his spouse Janet Austin	7,425 shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued under the Bunnings Warehouse Property Trust non-renounceable pro-rata entitlement offer announced on 17 February 2011	

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	

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Interest acquired	
Interest disposed	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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