



BUNNINGS
WAREHOUSE PROPERTY TRUST

ARSN 088 581 097

14 February 2011

The Manager
Company Announcements Office
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir

TAXABLE COMPONENTS OF THE INTERIM DISTRIBUTION FOR THE HALF-YEAR ENDED 31 DECEMBER 2010

The following are details of the Bunnings Warehouse Property Trust **interim distribution** for the half-year ended 31 December 2010, including the taxable components, shown as cents per unit.

Ex date: 23 December 2010
Record date: 31 December 2010
Date payable: 25 February 2011
Distribution per unit: 6.18 cents per unit

	Total cash distribution	Component subject to fund payment withholding	Component subject to other non-resident withholding
Australian income			
Tax deferred component	1.221168		
Interest component	0.116184		0.116184
Capital gains discount (CGT concession)	0.100734	0.100734	
Net capital gain	0.100734	0.100734	
Rental income	4.641180	4.641180	
Total distribution (cents per unit)	6.180000	4.842648	0.116184

* all amounts are shown as cents per unit

This distribution includes a "Fund Payment" of 4.842648 cents per unit, pursuant to Subdivision 12-H of Schedule 1 of the *Taxation Administration Act 1953*. The proportion of the fund payment relating to the grossed up amount of discounted capital gains on Taxable Australian Property (TAP) is 0.201468 cents per unit.

Bunnings Warehouse Property Trust declares that it is a managed investment trust for the purposes of Subdivision 12-H of Schedule 1 of the *Taxation Administration Act 1953*, in respect of the financial year ending 30 June 2011.



K A LANGE
COMPANY SECRETARY