

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	BUNNINGS PROPERTY MANAGEMENT LIMITED , the responsible entity for the BUNNINGS WAREHOUSE PROPERTY TRUST
ABN	26 082 856 424

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JOHN AMBROSE AUSTIN
Date of last notice	6 October 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	PRE-EXISTING REGISTERED HOLDER NAME Prohes Pty Ltd as Trustee for the Austin Superannuation Fund is the registered holder. John Ambrose Austin is a director and shareholder of Prohes Pty Ltd and beneficiary of the Trust together with Janet Austin.
	NEW REGISTERED HOLDER NAME: Invia Custodian Pty Limited <Austin Super Fund A/C>. John Ambrose Austin is the beneficiary of this superfund account together with his spouse Janet Austin
Date of change	Transfer of holdings to new registered holder name on the following dates: 22 December 2009 – for 182,531 BWP units 6 January 2010 – for 40,241 BWP units 22 December 2009 – for 7,425 WES shares
No. of securities held prior to change	Bunnings Warehouse Property Trust Units

+ See chapter 19 for defined terms.

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	Indirect (Prohes Pty Ltd as Trustee for the Austin Superannuation Fund is the registered holder. John Ambrose Austin is a director and shareholder of Prohes Pty Ltd and beneficiary of the Trust together with Janet Austin.)	222,772 units
	Wesfarmers Limited fully paid ordinary shares:	
	Indirect (Prohes Pty Ltd as Trustee for the Austin Superannuation Fund is the registered holder. John Ambrose Austin is a director and shareholder of Prohes Pty Ltd and beneficiary of the Trust together with Janet Austin.)	7,425 shares
Class	Wesfarmers Limited ordinary fully paid shares	
Number acquired	N/A	
Number disposed	N/A	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A	
No. of securities held after change	Bunnings Warehouse Property Trust Units	
	Indirect (Prohes Pty Ltd as Trustee for the Austin Superannuation Fund is the registered holder. John Ambrose Austin is a director and shareholder of Prohes Pty Ltd and beneficiary of the Trust together with Janet Austin.)	Nil
	Indirect Invia Custodian Pty Limited <Austin Super Fund A/C>. John Ambrose Austin is the beneficiary of this superfund account together with his spouse Janet Austin	222,772 units
	Wesfarmers Limited fully paid ordinary shares:	

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	Indirect (Prohes Pty Ltd as Trustee for the Austin Superannuation Fund is the registered holder. John Ambrose Austin is a director and shareholder of Prohes Pty Ltd and beneficiary of the Trust together with Janet Austin.)	Nil
	Indirect Invia Custodian Pty Limited <Austin Super Fund A/C>. John Ambrose Austin is the beneficiary of this superfund account together with his spouse Janet Austin	7,425 shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	All securities held by Prohes Pty Ltd as trustee for the Austin Super Fund were transferred to Invia Pty Limited as custodian for the Austin Super Fund A/C. There was no change of beneficial holder interests.	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.