

BUNNINGS
WAREHOUSE PROPERTY TRUST
ARSN 088 581 097

29 February 2008

The Manager
Company Announcements Office
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir

**TAXABLE COMPONENTS OF THE INTERIM DISTRIBUTION FOR THE
HALF-YEAR ENDED 31 DECEMBER 2007**

The following are the taxable components of the Bunnings Warehouse Property Trust interim distribution for the half-year ended 31 December 2007, shown as cents per unit.

Australian income

Tax advantaged component (estimate)		1.61
Interest component	0.04	
Capital gain component*	0.00	
Other income	4.90	
Total taxable component		<u>4.94</u>
Total distribution (cents per unit)		<u>6.55</u>

*after 50% CGT discount

Bunnings Warehouse Property Trust is a managed investment trust for the purposes of Subdivision 12-H of the Taxation Administration Act 1953 in respect of the financial year ending 30 June 2008.



A M NIARDONE
COMPANY SECRETARY