

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme BWP TRUSTACN/ARSN 088 581 097**1. Details of substantial holder (1)**Name BlackRock Group (BlackRock Inc. and subsidiaries named in Annexures
ACN/ARSN (if applicable) to this form)The holder became a substantial holder on 30 /12 /2024**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORD	35,754,395	35,754,395	5.01

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Annexure A & D		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
see Annexure A			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
see Annexure B				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
see Annexure A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
see Annexure C	

Signature

print name Jack Tuberosa

capacity Authorised Signatory*

sign here

date 02 / 01 /2025

* At a meeting of the Board on 22 November 2013, the Directors resolved to approve the delegation of the preparation and lodgement of substantial shareholder notices on behalf of BlackRock Investment Management (Australia) Limited.

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

02-Jan-25

Jack Tuberosa,
Authorised Signatory

Date

3. Details of Relevant Interests

4. Details of present registered holders

6. Associates

Holder of Relevant Interests Name and ACN / ARSN (if applicable)	Nature of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Class and number of Securities	Person's votes	Nature of Association
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	BNYM-BONY DUBLIN		ORD 1,776,403	1,776,403	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	BNYM-BONY EUROPE - LONDON		ORD 101,122	101,122	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	JPM-JPM CHASE - LONDON		ORD 634,170	634,170	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	SSB-STATE STREET DUBLIN		ORD 319,897	319,897	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	STATE STREET BANK, MUNICH, ZURICH BRANCH		ORD 87,675	87,675	subsidiary of BlackRock Inc.
BlackRock Advisors, LLC	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	SSB-STATE STREET MUTUAL FUNDS - BOSTON		ORD 82,831	82,831	subsidiary of BlackRock Inc.
BlackRock Asset Management Canada Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	JPM-JP MORGAN CHASE - NEW YORK		ORD 839,349	839,349	subsidiary of BlackRock Inc.
BlackRock Asset Management Canada Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	SSB-STATE STREET SACRAMENTO		ORD 262,241	262,241	subsidiary of BlackRock Inc.
BlackRock Capital Management, Inc.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	STATE STREET BANK, MUNICH, ZURICH BRANCH		ORD 62,569	62,569	subsidiary of BlackRock Inc.
BlackRock Financial Management, Inc.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	SSB-SSB NEW YORK INSTITUTIONAL		ORD 200,086	200,086	subsidiary of BlackRock Inc.
BlackRock Fund Advisors	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	SSB-STATE STREET BANK, BOSTON		ORD 1,464,972	1,464,972	subsidiary of BlackRock Inc.
BlackRock Fund Advisors	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	SSB-STATE STREET SACRAMENTO		ORD 7,007,883	7,007,883	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	BNYM-THE BANK OF NEW YORK		ORD 190,735	190,735	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	JPM-JP MORGAN CHASE - NEW YORK		ORD 7,548,168	7,548,168	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	SSB-SSB NEW YORK INSTITUTIONAL		ORD 29,343	29,343	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	SSB-STATE STREET SACRAMENTO		ORD 1,419	1,419	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	BNP-BNP PARIBAS AUSTRALIA - COGENT		ORD 98,356	98,356	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	CITI-CITIBANK, HONG KONG		ORD 784,017	784,017	subsidiary of BlackRock Inc.

Holder of Relevant Interests Name and ACN / ARSN (if applicable)	Nature of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Class and number of Securities	Person's votes	Nature of Association
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	JPM-JPM CHASE - SYDNEY		ORD 8,854,991	8,854,991	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	NAB-NATIONAL AUSTRALIA BANK LIMITED - MELBOURNE		ORD 1,288,511	1,288,511	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	Northern Trust Singapore		ORD 1,386,076	1,386,076	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	BNYM-BANK OF NY BRUS		ORD 731,315	731,315	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	BNYM-BONY EUROPE - LONDON		ORD 1,482,025	1,482,025	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	JPM-JP MORGAN CHASE - NEW YORK		ORD 122,450	122,450	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	Northern Trust Luxembourg		ORD 124,469	124,469	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	NT-NORTHERN TRUST UK		ORD 97,605	97,605	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	SSB-STATE STREET LONDON		ORD 131,531	131,531	subsidiary of BlackRock Inc.
BlackRock Investment Management, LLC	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	JPM-JP MORGAN CHASE - NEW YORK		ORD 19,061	19,061	subsidiary of BlackRock Inc.
BlackRock Japan Co., Ltd.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	JPM-JP MORGAN CHASE - NEW YORK		ORD 11,636	11,636	subsidiary of BlackRock Inc.
BlackRock Japan Co., Ltd.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	Mitsubishi UFJ Investor Services & Banking Lux S.A		ORD 13,489	13,489	subsidiary of BlackRock Inc.

This is Annexure B of 6 pages referred to in form 603 Notice of initial substantial shareholder

02-Jan-25

Jack Tuberosa,
Authorised Signatory

Date

5. Consideration

BWP TRUST (BWP)

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected	Person's votes affected	
			Cash	Non-cash	CCY			
BlackRock Capital Management, Inc.	02-Sep-24	yes	3.61	on mkt buy	AUD	ORD	21,757	21,757
BlackRock Investment Management (Australia) Limited	02-Sep-24	yes	3.61	on mkt buy	AUD	ORD	64,131	64,131
BlackRock Investment Management (Australia) Limited	02-Sep-24	yes	3.63	on mkt buy	AUD	ORD	69,410	69,410
BlackRock Advisors (UK) Limited	02-Sep-24	yes	3.63	on mkt buy	AUD	ORD	11,199	11,199
BlackRock Investment Management (Australia) Limited	03-Sep-24	yes	3.63	on mkt buy	AUD	ORD	148,157	148,157
BlackRock Advisors (UK) Limited	03-Sep-24	yes	3.64	on mkt buy	AUD	ORD	348	348
BlackRock Investment Management (Australia) Limited	04-Sep-24	yes	3.60	on mkt buy	AUD	ORD	5,500	5,500
BlackRock Advisors (UK) Limited	04-Sep-24	yes	3.60	on mkt buy	AUD	ORD	7,376	7,376
BlackRock Investment Management (Australia) Limited	04-Sep-24	yes	3.60	on mkt buy	AUD	ORD	35,413	35,413
BlackRock Capital Management, Inc.	05-Sep-24	yes	3.62	on mkt buy	AUD	ORD	22,364	22,364
BlackRock Investment Management (Australia) Limited	05-Sep-24	yes	3.62	on mkt buy	AUD	ORD	75,541	75,541
BlackRock Investment Management (Australia) Limited	05-Sep-24	yes	3.62	on mkt buy	AUD	ORD	97,124	97,124
BlackRock Advisors (UK) Limited	05-Sep-24	yes	3.62	on mkt buy	AUD	ORD	11,082	11,082
BlackRock Fund Advisors	06-Sep-24	no	n/a	in specie	AUD	ORD	1,746	1,746
BlackRock Investment Management (Australia) Limited	06-Sep-24	yes	3.60	on mkt buy	AUD	ORD	51,646	51,646
BlackRock Investment Management (Australia) Limited	06-Sep-24	yes	3.60	on mkt buy	AUD	ORD	129,901	129,901
BlackRock Advisors (UK) Limited	06-Sep-24	yes	3.60	on mkt buy	AUD	ORD	11,085	11,085
BlackRock Investment Management (Australia) Limited	06-Sep-24	yes	3.60	on mkt buy	AUD	ORD	13,885	13,885
BlackRock Capital Management, Inc.	09-Sep-24	yes	3.65	on mkt buy	AUD	ORD	15,272	15,272
BlackRock Investment Management (Australia) Limited	09-Sep-24	yes	3.65	on mkt buy	AUD	ORD	62,160	62,160
BlackRock Investment Management (Australia) Limited	10-Sep-24	yes	3.65	on mkt buy	AUD	ORD	90,212	90,212
BlackRock Advisors (UK) Limited	10-Sep-24	no	n/a	collateral transfer	AUD	ORD	266,113	266,113
BlackRock Fund Advisors	11-Sep-24	no	n/a	in specie	AUD	ORD	4,200	4,200
BlackRock Investment Management (Australia) Limited	11-Sep-24	yes	3.66	on mkt buy	AUD	ORD	50,978	50,978
BlackRock Advisors (UK) Limited	11-Sep-24	yes	3.66	on mkt buy	AUD	ORD	2,460	2,460
BlackRock Institutional Trust Company, National Association	12-Sep-24	yes	3.71	on mkt buy	AUD	ORD	64,755	64,755
BlackRock Investment Management (Australia) Limited	12-Sep-24	yes	3.71	on mkt buy	AUD	ORD	5,500	5,500
BlackRock Investment Management (Australia) Limited	13-Sep-24	yes	3.73	on mkt buy	AUD	ORD	3,702	3,702
BlackRock Investment Management (Australia) Limited	13-Sep-24	yes	3.73	on mkt buy	AUD	ORD	4,480	4,480
BlackRock Advisors (UK) Limited	13-Sep-24	no	n/a	collateral transfer	AUD	ORD	88	88
BlackRock Capital Management, Inc.	16-Sep-24	yes	3.78	on mkt buy	AUD	ORD	3,284	3,284
BlackRock Investment Management (Australia) Limited	16-Sep-24	yes	3.78	on mkt buy	AUD	ORD	14,340	14,340
BlackRock Advisors (UK) Limited	17-Sep-24	yes	3.78	on mkt buy	AUD	ORD	4,106	4,106
BlackRock Capital Management, Inc.	17-Sep-24	yes	3.78	on mkt buy	AUD	ORD	1,033	1,033
BlackRock Fund Advisors	18-Sep-24	no	n/a	in specie	AUD	ORD	6,312	6,312
BlackRock Fund Advisors	18-Sep-24	no	n/a	in specie	AUD	ORD	1,822	1,822
BlackRock Advisors (UK) Limited	18-Sep-24	yes	3.77	on mkt buy	AUD	ORD	2,050	2,050
BlackRock Advisors (UK) Limited	18-Sep-24	yes	3.77	on mkt buy	AUD	ORD	3,280	3,280
BlackRock Fund Advisors	19-Sep-24	no	n/a	in specie	AUD	ORD	21,040	21,040
BlackRock Investment Management (Australia) Limited	19-Sep-24	yes	3.77	on mkt buy	AUD	ORD	5,868	5,868

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected	Person's votes affected	
			Cash	Non-cash	CCY			
BlackRock Investment Management (Australia) Limited	19-Sep-24	yes	3.77	on mkt buy	AUD	ORD	78,919	78,919
BlackRock Institutional Trust Company, National Association	19-Sep-24	yes	3.77	on mkt buy	AUD	ORD	267,111	267,111
BlackRock Advisors (UK) Limited	19-Sep-24	no	n/a	collateral transfer	AUD	ORD	38	38
BlackRock Advisors (UK) Limited	20-Sep-24	yes	3.77	on mkt buy	AUD	ORD	1,850	1,850
BlackRock Advisors (UK) Limited	20-Sep-24	yes	3.77	on mkt buy	AUD	ORD	1,520	1,520
BlackRock Japan Co., Ltd.	20-Sep-24	yes	3.77	on mkt buy	AUD	ORD	1,100	1,100
BlackRock Investment Management (Australia) Limited	20-Sep-24	yes	3.77	on mkt buy	AUD	ORD	47,659	47,659
BlackRock Investment Management (Australia) Limited	20-Sep-24	yes	3.77	on mkt buy	AUD	ORD	183,618	183,618
BlackRock Investment Management (Australia) Limited	20-Sep-24	yes	3.77	on mkt buy	AUD	ORD	5,013	5,013
BlackRock Advisors (UK) Limited	20-Sep-24	yes	3.77	on mkt buy	AUD	ORD	36,796	36,796
BlackRock Investment Management (Australia) Limited	20-Sep-24	yes	3.77	on mkt buy	AUD	ORD	9,589	9,589
BlackRock Advisors (UK) Limited	20-Sep-24	no	n/a	collateral transfer	AUD	ORD	1	1
BlackRock Investment Management (Australia) Limited	23-Sep-24	yes	3.72	on mkt buy	AUD	ORD	11,400	11,400
BlackRock Capital Management, Inc.	23-Sep-24	yes	3.72	on mkt buy	AUD	ORD	3,323	3,323
BlackRock Investment Management (Australia) Limited	23-Sep-24	yes	3.72	on mkt buy	AUD	ORD	42,976	42,976
BlackRock Advisors (UK) Limited	23-Sep-24	no	n/a	collateral transfer	AUD	ORD	266,211	266,211
BlackRock Investment Management (Australia) Limited	24-Sep-24	yes	3.76	on mkt buy	AUD	ORD	7,980	7,980
BlackRock Advisors (UK) Limited	24-Sep-24	yes	3.76	on mkt buy	AUD	ORD	1,110	1,110
BlackRock Advisors (UK) Limited	24-Sep-24	yes	3.76	on mkt buy	AUD	ORD	27,750	27,750
BlackRock Fund Advisors	24-Sep-24	yes	3.76	on mkt buy	AUD	ORD	39,093	39,093
BlackRock Investment Management (Australia) Limited	25-Sep-24	yes	3.76	on mkt buy	AUD	ORD	3,966	3,966
BlackRock Investment Management (Australia) Limited	26-Sep-24	yes	3.79	on mkt buy	AUD	ORD	1,587	1,587
BlackRock Advisors (UK) Limited	26-Sep-24	yes	3.79	on mkt buy	AUD	ORD	1,110	1,110
BlackRock Investment Management (Australia) Limited	26-Sep-24	yes	3.79	on mkt buy	AUD	ORD	11,586	11,586
BlackRock Investment Management (Australia) Limited	26-Sep-24	yes	3.79	on mkt buy	AUD	ORD	17,459	17,459
BlackRock Advisors (UK) Limited	27-Sep-24	yes	3.76	on mkt buy	AUD	ORD	2,271	2,271
BlackRock Fund Advisors	30-Sep-24	no	n/a	in specie	AUD	ORD	11,616	11,616
BlackRock Fund Advisors	30-Sep-24	no	n/a	in specie	AUD	ORD	8,448	8,448
BlackRock Investment Management (Australia) Limited	30-Sep-24	yes	3.75	on mkt buy	AUD	ORD	5,700	5,700
BlackRock Advisors (UK) Limited	30-Sep-24	yes	3.75	on mkt buy	AUD	ORD	12,950	12,950
BlackRock Capital Management, Inc.	30-Sep-24	yes	3.75	on mkt buy	AUD	ORD	1,680	1,680
BlackRock Institutional Trust Company, National Association	30-Sep-24	yes	3.75	on mkt buy	AUD	ORD	235,596	235,596
BlackRock Investment Management (Australia) Limited	30-Sep-24	yes	3.75	on mkt buy	AUD	ORD	4,213	4,213
BlackRock Institutional Trust Company, National Association	30-Sep-24	yes	3.75	on mkt buy	AUD	ORD	1,582	1,582
BlackRock Advisors (UK) Limited	01-Oct-24	yes	3.73	on mkt buy	AUD	ORD	16,280	16,280
BlackRock Advisors (UK) Limited	01-Oct-24	yes	3.73	on mkt buy	AUD	ORD	385	385
BlackRock Advisors (UK) Limited	02-Oct-24	yes	3.69	on mkt buy	AUD	ORD	8,880	8,880
BlackRock Advisors (UK) Limited	02-Oct-24	yes	3.69	on mkt buy	AUD	ORD	3,700	3,700
BlackRock Advisors (UK) Limited	02-Oct-24	yes	3.69	on mkt buy	AUD	ORD	1,522	1,522
BlackRock Investment Management (Australia) Limited	02-Oct-24	yes	3.69	on mkt buy	AUD	ORD	4,312	4,312
BlackRock Investment Management (Australia) Limited	02-Oct-24	yes	3.69	on mkt buy	AUD	ORD	6,053	6,053
BlackRock Investment Management (Australia) Limited	03-Oct-24	yes	3.69	on mkt buy	AUD	ORD	6,270	6,270
BlackRock Advisors (UK) Limited	03-Oct-24	yes	3.69	on mkt buy	AUD	ORD	370	370
BlackRock Advisors (UK) Limited	03-Oct-24	yes	3.69	on mkt buy	AUD	ORD	872	872
BlackRock Investment Management (Australia) Limited	03-Oct-24	yes	3.69	on mkt buy	AUD	ORD	23,507	23,507
BlackRock Investment Management (Australia) Limited	04-Oct-24	yes	3.69	on mkt buy	AUD	ORD	5,130	5,130
BlackRock Investment Management (Australia) Limited	04-Oct-24	yes	3.69	on mkt buy	AUD	ORD	54,268	54,268
BlackRock Investment Management (Australia) Limited	04-Oct-24	yes	3.69	on mkt buy	AUD	ORD	43,395	43,395

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected	Person's votes affected	
			Cash	Non-cash	CCY			
BlackRock Investment Management (Australia) Limited	04-Oct-24	yes	3.69	on mkt buy	AUD	ORD	19,857	19,857
BlackRock Advisors (UK) Limited	04-Oct-24	yes	3.69	on mkt buy	AUD	ORD	15,608	15,608
BlackRock Advisors (UK) Limited	04-Oct-24	yes	3.69	on mkt buy	AUD	ORD	1,850	1,850
BlackRock Institutional Trust Company, National Association	04-Oct-24	yes	3.69	on mkt buy	AUD	ORD	240,151	240,151
BlackRock Advisors (UK) Limited	04-Oct-24	no	n/a	collateral transfer	AUD	ORD	30	30
BlackRock Advisors (UK) Limited	08-Oct-24	yes	3.65	on mkt buy	AUD	ORD	850	850
BlackRock Investment Management (Australia) Limited	09-Oct-24	no	n/a	in specie	AUD	ORD	429,622	429,622
BlackRock Fund Advisors	11-Oct-24	no	n/a	in specie	AUD	ORD	15,890	15,890
BlackRock Institutional Trust Company, National Association	11-Oct-24	yes	3.63	on mkt buy	AUD	ORD	1,244	1,244
BlackRock Institutional Trust Company, National Association	15-Oct-24	yes	3.64	on mkt buy	AUD	ORD	195,419	195,419
BlackRock Investment Management (Australia) Limited	15-Oct-24	yes	3.64	on mkt buy	AUD	ORD	4,986	4,986
BlackRock Investment Management (Australia) Limited	16-Oct-24	yes	3.61	on mkt buy	AUD	ORD	5,690	5,690
BlackRock Advisors (UK) Limited	16-Oct-24	yes	3.61	on mkt buy	AUD	ORD	1,110	1,110
BlackRock Institutional Trust Company, National Association	17-Oct-24	yes	3.66	on mkt buy	AUD	ORD	104,131	104,131
BlackRock Investment Management (Australia) Limited	17-Oct-24	yes	3.66	on mkt buy	AUD	ORD	81,204	81,204
BlackRock Advisors (UK) Limited	17-Oct-24	yes	3.66	on mkt buy	AUD	ORD	4,440	4,440
BlackRock Fund Advisors	18-Oct-24	no	n/a	in specie	AUD	ORD	13,728	13,728
BlackRock Advisors (UK) Limited	18-Oct-24	yes	3.59	on mkt buy	AUD	ORD	4,242	4,242
BlackRock Advisors (UK) Limited	18-Oct-24	yes	3.59	on mkt buy	AUD	ORD	2,265	2,265
BlackRock Investment Management (UK) Limited	18-Oct-24	yes	3.59	on mkt buy	AUD	ORD	23,162	23,162
BlackRock Fund Advisors	22-Oct-24	yes	3.54	on mkt buy	AUD	ORD	1,744	1,744
BlackRock Advisors (UK) Limited	23-Oct-24	yes	3.52	on mkt buy	AUD	ORD	7,400	7,400
BlackRock Advisors (UK) Limited	23-Oct-24	yes	3.52	on mkt buy	AUD	ORD	1,510	1,510
BlackRock Advisors (UK) Limited	23-Oct-24	yes	3.52	on mkt buy	AUD	ORD	80	80
BlackRock Financial Management, Inc.	23-Oct-24	yes	3.52	on mkt buy	AUD	ORD	1,590	1,590
BlackRock Investment Management (Australia) Limited	24-Oct-24	yes	3.52	on mkt buy	AUD	ORD	1,138	1,138
BlackRock Advisors (UK) Limited	24-Oct-24	yes	3.52	on mkt buy	AUD	ORD	3,128	3,128
BlackRock Investment Management (Australia) Limited	24-Oct-24	yes	3.52	on mkt buy	AUD	ORD	6,809	6,809
BlackRock Investment Management (Australia) Limited	24-Oct-24	yes	3.52	on mkt buy	AUD	ORD	51,579	51,579
BlackRock Fund Advisors	25-Oct-24	no	n/a	in specie	AUD	ORD	5,280	5,280
BlackRock Investment Management (Australia) Limited	25-Oct-24	yes	3.48	on mkt buy	AUD	ORD	1,684	1,684
BlackRock Investment Management (Australia) Limited	25-Oct-24	yes	3.48	on mkt buy	AUD	ORD	4,168	4,168
BlackRock Advisors (UK) Limited	28-Oct-24	yes	3.48	on mkt buy	AUD	ORD	15,636	15,636
BlackRock Fund Advisors	30-Oct-24	no	n/a	in specie	AUD	ORD	5,270	5,270
BlackRock Investment Management (Australia) Limited	30-Oct-24	yes	3.48	on mkt buy	AUD	ORD	1,707	1,707
BlackRock Fund Advisors	31-Oct-24	no	n/a	in specie	AUD	ORD	5,280	5,280
BlackRock Advisors (UK) Limited	31-Oct-24	yes	3.45	on mkt buy	AUD	ORD	2,220	2,220
BlackRock Investment Management (Australia) Limited	31-Oct-24	yes	3.45	on mkt buy	AUD	ORD	6,847	6,847
BlackRock Investment Management (Australia) Limited	01-Nov-24	yes	3.42	on mkt buy	AUD	ORD	3,414	3,414
BlackRock Institutional Trust Company, National Association	01-Nov-24	yes	3.42	on mkt buy	AUD	ORD	1,113	1,113
BlackRock Fund Advisors	05-Nov-24	no	n/a	in specie	AUD	ORD	2,626	2,626
BlackRock Investment Management (Australia) Limited	05-Nov-24	yes	3.42	on mkt buy	AUD	ORD	13,637	13,637
BlackRock Investment Management (Australia) Limited	06-Nov-24	yes	3.42	on mkt buy	AUD	ORD	2,276	2,276
BlackRock Advisors (UK) Limited	06-Nov-24	yes	3.42	on mkt buy	AUD	ORD	8,490	8,490
BlackRock Investment Management (Australia) Limited	07-Nov-24	yes	3.37	on mkt buy	AUD	ORD	4,552	4,552
BlackRock Advisors (UK) Limited	07-Nov-24	yes	3.36	on mkt buy	AUD	ORD	3,048	3,048
BlackRock Advisors (UK) Limited	07-Nov-24	yes	3.37	on mkt buy	AUD	ORD	762	762
BlackRock Investment Management (Australia) Limited	07-Nov-24	yes	3.37	on mkt buy	AUD	ORD	6,861	6,861
BlackRock Advisors (UK) Limited	07-Nov-24	no	n/a	collateral transfer	AUD	ORD	92,365	92,365
BlackRock Advisors (UK) Limited	11-Nov-24	yes	3.38	on mkt buy	AUD	ORD	769	769

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected	Person's votes affected	
			Cash	Non-cash	CCY			
BlackRock Fund Advisors	12-Nov-24	no	n/a	in specie	AUD	ORD	14,196	14,196
BlackRock Advisors (UK) Limited	12-Nov-24	yes	3.41	on mkt buy	AUD	ORD	3,088	3,088
BlackRock Fund Advisors	14-Nov-24	no	n/a	in specie	AUD	ORD	8,993	8,993
BlackRock Advisors (UK) Limited	14-Nov-24	yes	3.37	on mkt buy	AUD	ORD	2,340	2,340
BlackRock Investment Management (Australia) Limited	14-Nov-24	yes	3.37	on mkt buy	AUD	ORD	6,859	6,859
BlackRock Investment Management (Australia) Limited	14-Nov-24	yes	3.37	on mkt buy	AUD	ORD	38,610	38,610
BlackRock Advisors (UK) Limited	15-Nov-24	yes	3.44	on mkt buy	AUD	ORD	3,895	3,895
BlackRock Institutional Trust Company, National Association	18-Nov-24	yes	3.43	on mkt buy	AUD	ORD	114,524	114,524
BlackRock Investment Management (Australia) Limited	18-Nov-24	yes	3.44	on mkt buy	AUD	ORD	4,969	4,969
BlackRock Investment Management (Australia) Limited	18-Nov-24	yes	3.44	on mkt buy	AUD	ORD	6,866	6,866
BlackRock Investment Management (Australia) Limited	18-Nov-24	yes	3.44	on mkt buy	AUD	ORD	75,520	75,520
BlackRock Advisors (UK) Limited	18-Nov-24	yes	3.43	on mkt buy	AUD	ORD	781	781
BlackRock Advisors (UK) Limited	18-Nov-24	yes	3.43	on mkt buy	AUD	ORD	781	781
BlackRock Advisors (UK) Limited	18-Nov-24	no	n/a	collateral transfer	AUD	ORD	746,513	746,513
BlackRock Institutional Trust Company, National Association	19-Nov-24	yes	3.48	on mkt buy	AUD	ORD	137,277	137,277
BlackRock Fund Advisors	19-Nov-24	no	n/a	in specie	AUD	ORD	1,700	1,700
BlackRock Advisors (UK) Limited	19-Nov-24	yes	3.47	on mkt buy	AUD	ORD	4,674	4,674
BlackRock Fund Advisors	20-Nov-24	no	n/a	in specie	AUD	ORD	3,400	3,400
BlackRock Investment Management (Australia) Limited	20-Nov-24	yes	3.42	on mkt buy	AUD	ORD	1,684	1,684
BlackRock Investment Management (Australia) Limited	20-Nov-24	yes	3.42	on mkt buy	AUD	ORD	10,379	10,379
BlackRock Investment Management (Australia) Limited	20-Nov-24	yes	3.42	on mkt buy	AUD	ORD	6,414	6,414
BlackRock Advisors (UK) Limited	20-Nov-24	no	n/a	collateral transfer	AUD	ORD	6	6
BlackRock Investment Management (Australia) Limited	21-Nov-24	yes	3.39	on mkt buy	AUD	ORD	11,385	11,385
BlackRock Investment Management (Australia) Limited	21-Nov-24	yes	3.39	on mkt buy	AUD	ORD	6,863	6,863
BlackRock Investment Management (Australia) Limited	21-Nov-24	yes	3.39	on mkt buy	AUD	ORD	75,493	75,493
BlackRock Advisors (UK) Limited	21-Nov-24	yes	3.39	on mkt buy	AUD	ORD	5,520	5,520
BlackRock Fund Advisors	22-Nov-24	no	n/a	in specie	AUD	ORD	2,550	2,550
BlackRock Advisors (UK) Limited	22-Nov-24	no	n/a	collateral transfer	AUD	ORD	474,610	474,610
BlackRock Fund Advisors	25-Nov-24	no	n/a	in specie	AUD	ORD	2,975	2,975
BlackRock Capital Management, Inc.	25-Nov-24	yes	3.45	on mkt buy	AUD	ORD	1,865	1,865
BlackRock Investment Management (Australia) Limited	25-Nov-24	yes	3.45	on mkt buy	AUD	ORD	14,178	14,178
BlackRock Advisors (UK) Limited	25-Nov-24	yes	3.45	on mkt buy	AUD	ORD	1,943	1,943
BlackRock Investment Management (UK) Limited	25-Nov-24	yes	3.45	on mkt buy	AUD	ORD	13,272	13,272
BlackRock Investment Management (Australia) Limited	25-Nov-24	yes	3.45	on mkt buy	AUD	ORD	5,690	5,690
BlackRock Advisors (UK) Limited	25-Nov-24	no	n/a	collateral transfer	AUD	ORD	746,510	746,510
BlackRock Advisors (UK) Limited	26-Nov-24	yes	3.44	on mkt buy	AUD	ORD	15,556	15,556
BlackRock Institutional Trust Company, National Association	26-Nov-24	yes	3.44	on mkt buy	AUD	ORD	34,976	34,976
BlackRock Advisors (UK) Limited	26-Nov-24	no	n/a	collateral transfer	AUD	ORD	86,541	86,541
BlackRock Fund Advisors	27-Nov-24	no	n/a	in specie	AUD	ORD	5,100	5,100
BlackRock Investment Management (Australia) Limited	27-Nov-24	yes	3.46	on mkt buy	AUD	ORD	2,268	2,268
BlackRock Investment Management (Australia) Limited	27-Nov-24	yes	3.46	on mkt buy	AUD	ORD	14,489	14,489
BlackRock Capital Management, Inc.	28-Nov-24	yes	3.45	on mkt buy	AUD	ORD	918	918
BlackRock Investment Management (Australia) Limited	28-Nov-24	yes	3.45	on mkt buy	AUD	ORD	6,150	6,150
BlackRock Investment Management (Australia) Limited	28-Nov-24	yes	3.45	on mkt buy	AUD	ORD	6,881	6,881
BlackRock Investment Management (Australia) Limited	28-Nov-24	yes	3.45	on mkt buy	AUD	ORD	75,690	75,690
BlackRock Investment Management (Australia) Limited	28-Nov-24	yes	3.44	on mkt buy	AUD	ORD	4,552	4,552

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected	Person's votes affected	
			Cash	Non-cash	CCY			
BlackRock Investment Management (Australia) Limited	28-Nov-24	yes	3.44	on mkt buy	AUD	ORD	569	569
BlackRock Fund Advisors	29-Nov-24	no	n/a	in specie	AUD	ORD	14,342	14,342
BlackRock Fund Advisors	29-Nov-24	no	n/a	in specie	AUD	ORD	19,446	19,446
BlackRock Investment Management (UK) Limited	29-Nov-24	yes	3.39	on mkt buy	AUD	ORD	8,247	8,247
BlackRock Investment Management (Australia) Limited	29-Nov-24	yes	3.39	on mkt buy	AUD	ORD	17,945	17,945
BlackRock Institutional Trust Company, National Association	29-Nov-24	yes	3.39	on mkt buy	AUD	ORD	56,324	56,324
BlackRock Advisors (UK) Limited	29-Nov-24	no	n/a	collateral transfer	AUD	ORD	86,541	86,541
BlackRock Capital Management, Inc.	02-Dec-24	yes	3.41	on mkt buy	AUD	ORD	2,901	2,901
BlackRock Investment Management (Australia) Limited	02-Dec-24	yes	3.41	on mkt buy	AUD	ORD	17,542	17,542
BlackRock Advisors (UK) Limited	02-Dec-24	no	n/a	collateral transfer	AUD	ORD	769,921	769,921
BlackRock Advisors (UK) Limited	03-Dec-24	yes	3.42	on mkt buy	AUD	ORD	26,516	26,516
BlackRock Advisors (UK) Limited	03-Dec-24	yes	3.42	on mkt buy	AUD	ORD	2,331	2,331
BlackRock Advisors (UK) Limited	04-Dec-24	yes	3.39	on mkt buy	AUD	ORD	3,785	3,785
BlackRock Advisors (UK) Limited	04-Dec-24	yes	3.39	on mkt buy	AUD	ORD	1,560	1,560
BlackRock Investment Management (Australia) Limited	04-Dec-24	yes	3.39	on mkt buy	AUD	ORD	5,065	5,065
BlackRock Investment Management (Australia) Limited	04-Dec-24	yes	3.39	on mkt buy	AUD	ORD	35,655	35,655
BlackRock Advisors (UK) Limited	04-Dec-24	no	n/a	collateral transfer	AUD	ORD	12	12
BlackRock Investment Management (Australia) Limited	05-Dec-24	yes	3.41	on mkt buy	AUD	ORD	6,903	6,903
BlackRock Investment Management (Australia) Limited	05-Dec-24	yes	3.41	on mkt buy	AUD	ORD	75,928	75,928
BlackRock Advisors (UK) Limited	05-Dec-24	no	n/a	collateral transfer	AUD	ORD	130	130
BlackRock Investment Management (Australia) Limited	06-Dec-24	yes	3.37	on mkt buy	AUD	ORD	5,157	5,157
BlackRock Investment Management (Australia) Limited	06-Dec-24	yes	3.37	on mkt buy	AUD	ORD	18,324	18,324
BlackRock Institutional Trust Company, National Association	06-Dec-24	yes	3.37	on mkt buy	AUD	ORD	59,535	59,535
BlackRock Advisors (UK) Limited	09-Dec-24	yes	3.31	on mkt buy	AUD	ORD	28,224	28,224
BlackRock Institutional Trust Company, National Association	09-Dec-24	no	n/a	in specie	AUD	ORD	25,479	25,479
BlackRock Advisors (UK) Limited	09-Dec-24	no	n/a	collateral transfer	AUD	ORD	746,513	746,513
BlackRock Japan Co., Ltd.	11-Dec-24	yes	3.30	on mkt buy	AUD	ORD	1,078	1,078
BlackRock Investment Management (Australia) Limited	11-Dec-24	yes	3.34	on mkt buy	AUD	ORD	1,707	1,707
BlackRock Investment Management (Australia) Limited	11-Dec-24	yes	3.34	on mkt buy	AUD	ORD	6,828	6,828
BlackRock Investment Management (Australia) Limited	11-Dec-24	yes	3.34	on mkt buy	AUD	ORD	4,464	4,464
BlackRock Capital Management, Inc.	12-Dec-24	yes	3.32	on mkt buy	AUD	ORD	3,900	3,900
BlackRock Investment Management (Australia) Limited	12-Dec-24	yes	3.32	on mkt buy	AUD	ORD	37,556	37,556
BlackRock Investment Management (Australia) Limited	12-Dec-24	yes	3.32	on mkt buy	AUD	ORD	6,942	6,942
BlackRock Investment Management (Australia) Limited	12-Dec-24	yes	3.32	on mkt buy	AUD	ORD	76,357	76,357
BlackRock Advisors (UK) Limited	13-Dec-24	yes	3.33	on mkt buy	AUD	ORD	48,971	48,971
BlackRock Asset Management Canada Limited	13-Dec-24	yes	3.33	on mkt buy	AUD	ORD	63,549	63,549
BlackRock Investment Management (Australia) Limited	13-Dec-24	yes	3.33	on mkt buy	AUD	ORD	14,062	14,062
BlackRock Advisors (UK) Limited	13-Dec-24	yes	3.33	on mkt buy	AUD	ORD	790	790
BlackRock Investment Management (Australia) Limited	13-Dec-24	yes	3.33	on mkt buy	AUD	ORD	6,958	6,958
BlackRock Advisors (UK) Limited	13-Dec-24	no	n/a	collateral transfer	AUD	ORD	746,513	746,513
BlackRock Investment Management (Australia) Limited	16-Dec-24	yes	3.30	on mkt buy	AUD	ORD	73,559	73,559
BlackRock Capital Management, Inc.	16-Dec-24	yes	3.30	on mkt buy	AUD	ORD	2,501	2,501
BlackRock Financial Management, Inc.	16-Dec-24	yes	3.30	on mkt buy	AUD	ORD	28,147	28,147
BlackRock Investment Management (Australia) Limited	16-Dec-24	yes	3.30	on mkt buy	AUD	ORD	22,520	22,520

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected	Person's votes affected	
			Cash	Non-cash	CCY			
BlackRock Investment Management (Australia) Limited	16-Dec-24	yes	3.30	on mkt buy	AUD	ORD	6,986	6,986
BlackRock Fund Advisors	17-Dec-24	no	n/a	in specie	AUD	ORD	5,366	5,366
BlackRock Advisors (UK) Limited	17-Dec-24	yes	3.36	on mkt buy	AUD	ORD	3,791	3,791
BlackRock Advisors (UK) Limited	17-Dec-24	yes	3.36	on mkt buy	AUD	ORD	2,370	2,370
BlackRock Advisors (UK) Limited	17-Dec-24	no	n/a	collateral transfer	AUD	ORD	746,509	746,509
BlackRock Advisors (UK) Limited	18-Dec-24	no	n/a	collateral transfer	AUD	ORD	4	4
BlackRock Investment Management (Australia) Limited	19-Dec-24	yes	3.40	on mkt buy	AUD	ORD	7,002	7,002
BlackRock Investment Management (Australia) Limited	19-Dec-24	yes	3.40	on mkt buy	AUD	ORD	76,440	76,440
BlackRock Advisors (UK) Limited	20-Dec-24	yes	3.37	on mkt buy	AUD	ORD	404	404
BlackRock Fund Advisors	20-Dec-24	yes	3.37	on mkt buy	AUD	ORD	1,248	1,248
BlackRock Fund Advisors	23-Dec-24	no	n/a	in specie	AUD	ORD	2,007	2,007
BlackRock Advisors (UK) Limited	24-Dec-24	no	n/a	collateral transfer	AUD	ORD	746,513	746,513
BlackRock Fund Advisors	27-Dec-24	no	n/a	in specie	AUD	ORD	1,338	1,338
BlackRock Investment Management (Australia) Limited	27-Dec-24	yes	3.43	on mkt buy	AUD	ORD	53,321	53,321
BlackRock Fund Advisors	30-Dec-24	no	n/a	in specie	AUD	ORD	2,970	2,970
BlackRock Institutional Trust Company, National Association	30-Dec-24	yes	3.33	on mkt buy	AUD	ORD	290,125	290,125
BlackRock Investment Management (Australia) Limited	30-Dec-24	yes	3.33	on mkt buy	AUD	ORD	7,280	7,280
BlackRock Investment Management (Australia) Limited	30-Dec-24	yes	3.33	on mkt buy	AUD	ORD	37,687	37,687
BlackRock Investment Management (Australia) Limited	30-Dec-24	yes	3.32	on mkt buy	AUD	ORD	1,138	1,138

This is Annexure C of 1 pages referred to in form 603 Notice of initial substantial shareholder

02-Jan-25

**Jack Tuberosa,
Authorised Signatory**

Date

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BlackRock Group	
BlackRock Inc.	50 Hudson Yards New York, NY 10001 USA
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BlackRock Advisors, LLC	251 Little Falls Dr Wilmington, DE 19808-1674
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500 Toronto, Ontario M5J 2S1 Canada
BlackRock Capital Management, Inc.	251 Little Falls Dr Wilmington, DE 19808-1674
BlackRock Financial Management, Inc.	251 Little Falls Dr Wilmington, DE 19808-1674
BlackRock Fund Advisors	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Institutional Trust Company, National Association	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock Investment Management (Australia) Limited	Level 37 Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Investment Management, LLC	251 Little Falls Dr Wilmington, DE 19808-1674
BlackRock Japan Co., Ltd.	Marunouchi Trust Tower Main, 1-8-3 Marunouchi, Chiyoda-ku, Tokyo 100-8217 (Japan)

This is Annexure D of 3 pages referred to in form 603 Notice of initial substantial shareholder

 Jack Tuberosa, Authorised Signatory 02-Jan-2025
 Date

Type of agreement:	Global Master Securities Lending Agreement, Overseas Securities Lending Agreement or Master Securities Lending Agreement.
Parties to agreement:	The relevant counterparty as described in the lists of Securities Lending Agreements entered into by BlackRock Advisors Limited and BlackRock Institutional Trust Corporation, N.A., respectively, on the following page.
Transfer date:	The date of the relevant transaction identified as a collateral transfer referred to in Annexure B to form 603.
Holder of voting rights:	The Borrower.
Are there any restrictions on voting rights? If yes, detail	Yes. Collateral is held through a tripartite structure under which the triparty collateral manager will not act in respect of voting rights unless it receives instructions to do so from the Borrower.
Scheduled return date (if any):	The date of the relevant transaction referred to in Annexure B to form 603.
Does the borrower have the right to return early? If yes, detail	Yes. The Borrower is entitled to substitute existing collateral with other equities at any time.
Does the lender have the right to recall early? If yes, detail	Yes, at notice.
Will the securities be returned on settlement? If yes, detail any exceptions	Yes.

A copy of the relevant agreement will be provided to BWP TRUST or the Australian Securities and Investments Commission upon request.

Securities Lending Agreements

Agreements entered into between BlackRock Advisors Limited and each of the following counterparties:

- (a) Bank of Nova Scotia, London Branch GMSLA, 25 August 2011
- (b) Barclays Bank plc GMSLA, 9 April 2104
- (c) Barclays Capital Securities Limited GMSLA, 2 December 2012
- (d) BNP Paribas Arbitrage GMSLA, 30 May 2013
- (e) BNP Paribas GMSLA, 8 May 2007
- (f) Citigroup Global Markets Limited GMSLA, 18 January 2007
- (g) Credit Suisse AG, Dublin Branch GMSLA, 28 September 2015
- (h) Credit Suisse International GMSLA, 10 March 2014
- (i) Credit Suisse Securities (Europe) Limited GMSLA, 26 August 2015
- (j) Deutsche Bank AG, London Branch GMSLA, 25 August 2017
- (k) Goldman Sachs International GMSLA, 2nd August 2022
- (l) HSBC Bank plc GMSLA GMSLA, 27 October 2016
- (m) ING Bank N.V. GMSLA, 12 November 2018
- (n) J.P. Morgan Securities plc GMSLA, 12 July 2011
- (o) Macquarie Bank Limited GMSLA, 18 August 2014
- (p) Merrill Lynch International GMSLA, 3 February 2020
- (q) Morgan Stanley & Co International plc GMSLA, 9 June 2021
- (r) Natixis SA GMSLA, 29 January 2018
- (s) Nomura International plc GMSLA, 2 November 2011
- (t) Royal Bank of Canada Europe Limited GMSLA, 3 February 2017
- (u) Royal Bank of Scotland plc (renamed to Natwest Markets Plc) GMSLA, 1 April 2011
- (v) Santander UK Plc GMSLA, 25 January 2019
- (w) Societe Generale GMSLA, 27 January 2012
- (x) UBS AG GMSLA, 28 April 2016
- (y) UBS Europe SE GMSLA, 1 February 2019
- (z) BAL/Banco Santander, S.A. GMSLA, 30 April 2019
- (aa) Canadian Imperial Bank of Commerce, London Branch GMSLA, 21 June 2019
- (bb) Zürcher Kantonalbank GMSLA, 30 October 2019
- (cc) The Hongkong and Shanghai Banking Corporation Limited GMSLA, 7 February 2020
- (dd) BNP Paribas Prime Brokerage International Limited GMSLA 19 October 2021
- (ee) Jefferies International Limited GMLSA 22 June 2023

Agreements entered into by BlackRock Institutional Trust Corporation, N.A. and each of the following counterparties:

- a. Bank of Nova Scotia GMSLA, December 6, 2016
- b. Barclays Bank plc GMSLA, April 24, 2017
- c. Barclays Capital Securities Limited GMSLA, March 15, 2017
- d. BNP Paribas Arbitrage GMSLA, June 5, 2017
- e. Citigroup Global Markets Limited GMSLA, June 3, 2015
- f. Credit Suisse AG, Dublin Branch GMSLA, October 14, 2015
- g. Credit Suisse International GMSLA, April 4, 2020
- h. Credit Suisse Securities (Europe) Limited GMSLA, October 2, 2015
- i. Deutsche Bank AG, London Branch GMSLA, June 7, 2017
- j. Goldman Sachs International GMSLA, February 20, 2023
- k. HSBC Bank plc GMSLA, February 12, 2013
- l. J.P. Morgan Securities plc GMSLA, October 4, 2016
- m. J.P. Morgan Securities plc GMSLA (Pledge), July 1, 2020
- n. Macquarie Bank Limited GMSLA, October 3, 2016
- o. Merrill Lynch International GMSLA, February 19, 2014
- p. Morgan Stanley & Co International plc GMSLA, November 16, 2021
- q. Nomura International plc GMSLA 03 August 2018
- r. Societe Generale GMSLA, September 28, 2016
- s. UBS AG GMSLA, May 26, 2016
- t. UBS AG GMSLA (Pledge), June 2, 2020
- u. UBS Europe SE GMSLA, 1 February 2019
- v. The Hongkong and Shanghai Banking Corporation Limited GMSLA, 22 February 2019
- w. RBC Europe Limited GMSLA, 4 February 2019
- x. ING BANK N.V. GMSLA, 27 February, 2019
- y. BANCO SANTANDER, S.A. GMSLA, 11 September, 2019
- z. Credit Suisse A.G., Singapore Branch GMSLA, 25 October, 2019

- aa. Natixis S.A. GMSLA, November 21, 2019.
- bb. CREDIT SUISSE INTERNATIONAL GMSLA, 4 April 2020
- cc. BNP Paribas Prime Brokerage International Limited GMSLA 22 November 2021

These counterparties do not pledge Australian equities:

- (a) Merrill Lynch, Pierce, Fenner Smith Incorporated

These counterparties do not have any business with us anymore although may have done previously:

- (a) Morgan Stanley Securities Limited (No Business) OSLA 15 March 1999

Royal Bank of Scotland N.V. **GMSLA, 12 October 2011 – No Business, superseded by Royal Bank of Scotland PLC**