



ARSN 088 581 097

6 September 2010

BWP receives API property trust industry award

The directors of Bunnings Property Management Limited, the responsible entity for the Bunnings Warehouse Property Trust, today announced that the Trust has been awarded the Ernst & Young Joe Curlewis Property Trust Industry Award, as part of the Australian Property Institute ("API") Excellence in Property Awards held by the Victorian division of the API.

This award is made to a listed or unlisted property trust, or property syndicate for financial performance and innovation in the property trust industry.

Grant Gernhoefer, General Manager of the Trust, said that he was delighted that the Trust had been recognised by an industry body with the standing of the API as part of the Excellence in Property Awards.

He said, "The success of the Trust reflects the quality of its portfolio, the strength of the Bunnings Warehouse home improvement business of the Trust's main tenant, Bunnings Group Limited, and a continued focus by the responsible entity on providing a secure and growing income stream for unitholders and longer term capital growth."

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