

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	<b>BUNNINGS PROPERTY MANAGEMENT LIMITED</b> , the responsible entity for the <b>BUNNINGS WAREHOUSE PROPERTY TRUST</b>
ABN	<b>26 082 856 424</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	<b>PETER JOHN MANSELL</b>
Date of last notice	25 FEBRUARY 2011

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest	
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Manfam Pty Ltd as trustee of the Peter and Elizabeth Mansell Superannuation Fund is the registered holder. Peter John Mansell is a director and shareholder of Manfam Pty Ltd and beneficiary of the fund.	
Date of change	24 March 2011	
No. of securities held prior to change	<b>Bunnings Warehouse Property Trust Units</b>	
	<b>Indirect</b> (Manfam Pty Ltd as trustee of the Peter and Elizabeth Mansell Superannuation Fund is the registered holder. Peter John Mansell is a director and shareholder of Manfam Pty Ltd and beneficiary of the fund.)	166,199 units

+ See chapter 19 for defined terms.

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	<b>Wesfarmers Limited fully paid ordinary shares:</b>	
	<b>Indirect</b> (Manfam Pty Ltd as trustee of the Peter and Elizabeth Mansell Superannuation Fund is the registered holder. Peter John Mansell is a director and shareholder of Manfam Pty Ltd and beneficiary of the fund.)	14,292 shares
<b>Class</b>	Bunnings Warehouse Property Trust ordinary fully paid units	
<b>Number acquired</b>	33,152 fully paid units	
<b>Number disposed</b>	N/A	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$1.70 per fully paid unit	
<b>No. of securities held after change</b>	<b>Bunnings Warehouse Property Trust Units</b>	
	<b>Indirect</b> (Manfam Pty Ltd as trustee of the Peter and Elizabeth Mansell Superannuation Fund is the registered holder. Peter John Mansell is a director and shareholder of Manfam Pty Ltd and beneficiary of the fund.)	199,351 units
	<b>Wesfarmers Limited fully paid ordinary shares:</b>	
	<b>Indirect</b> (Manfam Pty Ltd as trustee of the Peter and Elizabeth Mansell Superannuation Fund is the registered holder. Peter John Mansell is a director and shareholder of Manfam Pty Ltd and beneficiary of the fund.)	14,292 shares
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued under the Bunnings Warehouse Property Trust non-renounceable pro-rata entitlement offer announced on 17 February 2011	

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	

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<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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