

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Bunnings Property Management LimitedACN/ARSN 26 082 856 424**1. Details of substantial holder (1)**Name ING Group (And its related body corporates)

ACN/ARSN (if applicable) \_\_\_\_\_

The holder ceased to be a substantial holder on 25/08/2010The previous notice was given to the company on 20/05/2010The previous notice was dated 17/05/2010**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
		Refer to Annexure A			

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure B	

**Signature**

print name	David Hendriks	capacity	Director, Compliance ING Investment Management Limited
sign here		date	02/09/2010

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
  - (6) The voting shares of a company constitute one class unless divided into separate classes.
  - (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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ANNEXURE 'A'

Changes in relevant interests

This is the annexure marked 'B' of 1 page referred to in the form 605 notice of cessation of being a substantial shareholder signed by me on:

02/09/10



David Hendriks  
Director Compliance

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
20/05/2010	INGIM	Buy of Units on ASX	1,870.96	1,000.00	1,000.00
26/05/2010	INGIM	Sale of Units on ASX	91,728.00	(50,000.00)	(50,000.00)
1/06/2010	INGIM	Sale of Units on ASX	471,531.38	(250,000.00)	(250,000.00)
21/06/2010	INGIM	Sale of Units on ASX	4,061.89	(2,000.00)	(2,000.00)
21/06/2010	INGIM	Sale of Units on ASX	8,123.77	(4,000.00)	(4,000.00)
21/06/2010	INGIM	Sale of Units on ASX	485,450.17	(239,000.00)	(239,000.00)
21/06/2010	INGIM	Sale of Units on ASX	335,143.42	(165,000.00)	(165,000.00)
24/06/2010	ING Group	Sale of Units on ASX	269,885.32	(141,251.00)	(141,251.00)
25/06/2010	ING Group	Sale of Units on ASX	9,963.82	(5,097.00)	(5,097.00)
2/07/2010	ING Group	Sale of Units on ASX	112,380.31	(60,404.00)	(60,404.00)
2/07/2010	ING Group	Sale of Units on ASX	68,770.71	(36,964.00)	(36,964.00)
5/07/2010	ING Group	Sale of Units on ASX	93,537.87	(51,262.00)	(51,262.00)
5/07/2010	ING Group	Sale of Units on ASX	57,240.90	(31,370.00)	(31,370.00)
6/07/2010	ING Group	Sale of Units on ASX	122,593.70	(66,796.00)	(66,796.00)
6/07/2010	ING Group	Sale of Units on ASX	99,149.01	(54,022.00)	(54,022.00)
6/07/2010	INGIM	Buy of Units on ASX	27,776.47	15,000.00	15,000.00
7/07/2010	ING Group	Sale of Units on ASX	129,566.38	(71,420.00)	(71,420.00)
7/07/2010	ING Group	Sale of Units on ASX	104,788.76	(57,762.00)	(57,762.00)
8/07/2010	ING Group	Sale of Units on ASX	181,548.25	(98,770.00)	(98,770.00)
8/07/2010	ING Group	Sale of Units on ASX	266,306.30	(144,882.00)	(144,882.00)
13/07/2010	ING Group	Buy of Units on ASX	(294,992.85)	156,811.00	156,811.00
13/07/2010	ING Group	Sale of Units on ASX	37,604.00	(20,000.00)	(20,000.00)
13/07/2010	ING Group	Sale of Units on ASX	112,812.00	(60,000.00)	(60,000.00)
14/07/2010	ING Group	Buy of Units on ASX	(82,015.91)	43,189.00	43,189.00
21/07/2010	ING Group	Sale of Units on ASX	329,857.81	(172,221.00)	(172,221.00)
22/07/2010	ING Group	Sale of Units on ASX	100,973.30	(52,779.00)	(52,779.00)
29/07/2010	INGIM	Sale of Units on ASX	142,492.29	(75,000.00)	(75,000.00)
30/07/2010	INGIM	Sale of Units on ASX	22,630.10	(12,000.00)	(12,000.00)
30/07/2010	INGIM	Sale of Units on ASX	90,534.03	(48,000.00)	(48,000.00)
2/08/2010	ING Group	Sale of Units on ASX	19,349.51	(10,170.00)	(10,170.00)
2/08/2010	ING Group	Sale of Units on ASX	63,891.45	(33,581.00)	(33,581.00)
2/08/2010	ING Group	Sale of Units on ASX	69,367.15	(36,459.00)	(36,459.00)
3/08/2010	ING Group	Sale of Units on ASX	75,363.94	(39,418.00)	(39,418.00)
3/08/2010	ING Group	Sale of Units on ASX	248,839.82	(130,152.00)	(130,152.00)
3/08/2010	ING Group	Sale of Units on ASX	270,169.17	(141,308.00)	(141,308.00)
4/08/2010	ING Group	Sale of Units on ASX	45,734.59	(23,902.00)	(23,902.00)
4/08/2010	ING Group	Sale of Units on ASX	151,011.01	(78,922.00)	(78,922.00)
4/08/2010	ING Group	Sale of Units on ASX	163,955.31	(85,687.00)	(85,687.00)
5/08/2010	ING Group	Sale of Units on ASX	32,063.35	(16,916.00)	(16,916.00)
5/08/2010	ING Group	Sale of Units on ASX	105,870.08	(55,855.00)	(55,855.00)
5/08/2010	ING Group	Sale of Units on ASX	114,943.58	(60,642.00)	(60,642.00)
6/08/2010	ING Group	Sale of Units on ASX	23,620.27	(12,509.00)	(12,509.00)
6/08/2010	ING Group	Sale of Units on ASX	77,994.66	(41,305.00)	(41,305.00)
6/08/2010	ING Group	Sale of Units on ASX	84,579.11	(44,845.00)	(44,845.00)
9/08/2010	ING Group	Sale of Units on ASX	8,081.14	(4,285.00)	(4,285.00)
9/08/2010	ING Group	Sale of Units on ASX	26,685.68	(14,150.00)	(14,150.00)
9/08/2010	ING Group	Sale of Units on ASX	28,971.41	(15,362.00)	(15,362.00)
10/08/2010	ING Group	Sale of Units on ASX	53,684.49	(28,547.00)	(28,547.00)
10/08/2010	ING Group	Sale of Units on ASX	177,260.18	(94,259.00)	(94,259.00)
10/08/2010	ING Group	Sale of Units on ASX	192,455.14	(102,339.00)	(102,339.00)
11/08/2010	ING Group	Sale of Units on ASX	241,803.93	(129,253.00)	(129,253.00)
11/08/2010	ING Group	Sale of Units on ASX	866,840.88	(463,358.00)	(463,358.00)
11/08/2010	ING Group	Sale of Units on ASX	798,404.01	(426,776.00)	(426,776.00)
23/08/2010	ING Group	Buy of Units on ASX	1,515.53	830.00	830.00

(3,843,170.00)

## ANNEXURE 'B'

This is the annexure marked 'B' of 1 page referred to in form 605 Notice of ceasing to be a substantial holder signed by me on:

02/09/10



David Hendriks

Director, Compliance ING Investment Management Limited

Name	Address	Abbreviation*
ING Clarion Real Estate Securities	201 King of Prussia Road, Suite 600, Radnor, PA 19087	Clarion
ING Groep N.V. and its related bodies corporate	ING House, Armstelveenseweg 500 1081 KL Amsterdam Netherlands	ING Group
ING Investment Management Limited	Level 21, 83 Clarence Street Sydney NSW 2000	INGIM
ING Management Limited	Level 6 , 345 George Street, Sydney NSW 2000	INGM
ING Real Estate International Investments III BV	ING Real Estate International Schenkard 65 The Netherlands	INGREII
ING Funds Management Limited	Level 13, 347 Kent Street Sydney NSW 2000	INGFM