

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	BUNNINGS PROPERTY MANAGEMENT LIMITED , the responsible entity for the BUNNINGS WAREHOUSE PROPERTY TRUST
ABN	26 082 856 424

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PETER JOHN MANSELL
Date of last notice	6 OCTOBER 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest	
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Manfam Pty Ltd as trustee of the Peter and Elizabeth Mansell Superannuation Fund is the registered holder. Peter John Mansell is a director and shareholder of Manfam Pty Ltd and beneficiary of the fund.	
Date of change	26 February 2010	
No. of securities held prior to change	Bunnings Warehouse Property Trust Units:	
	Indirect (Manfam Pty Ltd as trustee of the Peter and Elizabeth Mansell Superannuation Fund is the registered holder. Peter John Mansell is a director and shareholder of Manfam Pty Ltd and beneficiary of the fund.)	150,050 units

+ See chapter 19 for defined terms.

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	Wesfarmers Limited fully paid ordinary shares:	
	Indirect (Manfam Pty Ltd as trustee of the Peter and Elizabeth Mansell Superannuation Fund is the registered holder. Peter John Mansell is a director and shareholder of Manfam Pty Ltd and beneficiary of the fund.)	13,305 shares
Class	Bunnings Warehouse Property Trust fully paid units	
Number acquired	5,253 ordinary fully paid units	
Number disposed	N/a	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1.7424 per unit	
No. of securities held after change	Bunnings Warehouse Property Trust Units:	
	Indirect (Manfam Pty Ltd as trustee of the Peter and Elizabeth Mansell Superannuation Fund is the registered holder. Peter John Mansell is a director and shareholder of Manfam Pty Ltd and beneficiary of the fund.)	155,303 units
	Wesfarmers Limited fully paid ordinary shares:	
	Indirect (Manfam Pty Ltd as trustee of the Peter and Elizabeth Mansell Superannuation Fund is the registered holder. Peter John Mansell is a director and shareholder of Manfam Pty Ltd and beneficiary of the fund.)	13,305 shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued under the Bunning Warehouse Property Trust Distribution Reinvestment Plan on 26 February 2010	

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

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