

ASX release

16 September 2013

MEETING RESULTS & DISCLOSURE OF PROXY VOTES

The Directors of BWP Management Limited, the responsible entity for the BWP Trust ("Trust"), advise that the two resolutions to approve:

1. the acquisition and upgrade of Bunnings Warehouse properties, and
2. amendments to the Trust Constitution

were put to unitholders of the Trust at today's meeting and were each carried on a show of hands as an ordinary resolution and special resolution respectively.

The proxy votes received in relation to these resolutions were as follows.

Resolution 1: Acquisition & upgrade of properties (ordinary)	Carried on a show of hands
Total number of proxy votes exercisable by proxies validly appointed	209,177,760
Total number of proxy votes in respect of which the appointments specified that:	
• The proxy is to vote for the resolution	201,727,159
• The proxy is to vote against the resolution	4,512,835
• The proxy is to abstain on the resolution	5,163,507
• The proxy may vote at the proxy's discretion	2,937,766*

Resolution 2: Amendments to the Trust Constitution (special)	Carried on a show of hands
Total number of proxy votes exercisable by proxies validly appointed	364,209,624
Total number of proxy votes in respect of which the appointments specified that:	
• The proxy is to vote for the resolution	206,014,309
• The proxy is to vote against the resolution	488,643
• The proxy is to abstain on the resolution	5,059,340
• The proxy may vote at the proxy's discretion	157,706,672*

* Note that in the event a poll was called, the Chairman advised his intention to vote the open-usable votes available to the Chairman as follows: Resolution 1: 1,683,116 in favour; and Resolution 2: 156,383,433 in favour.

The above information is provided in accordance with section 251AA of the Corporations Act 2001 and ASX Listing Rule 3.13.2.

For further information please contact:

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