



MARKET RELEASE

17 February 2011

Bunnings Warehouse Property Trust

TRADING HALT

The securities of Bunnings Warehouse Property Trust (the "Trust") will be placed in pre-open at the request of the Trust, pending the release of an announcement by the Trust. Unless ASX decides otherwise, the securities will remain in pre-open until the commencement of normal trading on Monday, 21 February 2011.

Security Code: BWP

A handwritten signature in black ink, appearing to read 'CBM', is written in a cursive style.

Cameron Bill
Adviser, Listings (Perth)



BUNNINGS PROPERTY MANAGEMENT LIMITED

ABN 26 082 856 424

Responsible Entity for the Bunnings Warehouse Property Trust

17 February 2011

ASX Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Attention: **Cameron Bill (Perth)**

Attention: **Andrew Black, Adrian Smythe,
Emma Badhni, Joel Farina (Sydney)**

Dear Cameron

Bunnings Warehouse Property Trust (ASX: BWP) Request for Trading Halt

Under Listing Rule, 17.1, Bunnings Property Management Limited ABN 26 082 856 424 (**BPML**), as responsible entity for the Bunnings Warehouse Property Trust ABN 70 089 038 531 (**BWP**), requests that a trading halt be granted by ASX from the commencement of trading on 17 February 2011 with respect to its ordinary units.

The trading halt is requested pending an announcement to the market in connection with a potential BWP capital raising and acquisition.

In accordance with Listing Rule 17.1, BPML provides the following information:

- (a) the trading halt is necessary as, otherwise, trading in BWP units may take place in an uninformed market;
- (b) BPML requests the trading halt to remain in place until the commencement of trading on 21 February 2011, unless, before that time, BPML makes an announcement concerning the outcome of the capital raising and acquisition or requests that the trading halt be lifted; and
- (c) BPML is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Karen Lange
Company Secretary
Bunnings Property Management Limited