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ASX release

21 June 2024

BWP TRUST TAKEOVER OF NEWMARK PROPERTY REIT

COMPLETION OF COMPULSORY ACQUISITION

The Directors of BWP Management Limited ACN 082 856 424 ("**BWPM**"), as responsible entity for the BWP Trust ARSN 088 581 097 (ASX:BWP) ("**BWP**") refer to its off-market takeover offer ("**Offer**") under Chapter 6 of the *Corporations Act 2001* (Cth) ("**Corporations Act**") for all of the securities in Newmark Property REIT (ASX:NPR) ("**NPR**").

Capitalised terms used in this document but not otherwise defined have the meaning given to those terms in BWP's Bidder's Statement in respect of the Offer dated 7 February 2024, as supplemented by the First Supplementary Bidder's Statement dated 14 March 2024 and the Second Supplementary Bidder's Statement dated 21 March 2024.

BWP is pleased to announce that it has completed compulsory acquisition of the remaining NPR Securities under the compulsory acquisition provisions of the Corporations Act and BWP now holds 100 per cent of the issued NPR Securities.

Former NPR Securityholders who did not accept BWP's Offer on or prior to the closing date of the Offer, will be sent a claim form that will need to be completed and returned so that the Offer Consideration to which they are entitled can be transferred to them.

For further information, please contact:

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