

ASX release

23 June 2025

JUNE 2025 DISTRIBUTION ESTIMATE

The Directors of BWP Management Limited ("BWPM"), the responsible entity for the BWP Trust ("the Trust"), today announced the following preliminary distribution estimate and other relevant distribution details for the six month period to 30 June 2025.

Distribution dates

The relevant distribution dates include:

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|--|----------------|
| • Ex-distribution date: | 27 June 2025 |
| • Record date: | 30 June 2025 |
| • BWPM Board distribution confirmation: | 6 August 2025 |
| • Distribution entitlement payment (expected): | 27 August 2025 |

Estimated distribution

In accordance with the Trust's constitution the distributable amount will be distributed. The estimated distribution, based on unaudited accounts, is 9.45 cents per unit. It is expected that there will be no conduit foreign income included in the distribution.

Distribution reinvestment plan suspended

The Distribution Reinvestment Plan will be suspended for this distribution.

Unitholders who have an election in place to participate in the DRP will receive their distribution in the form of a direct credit into their nominated bank account on the expected distribution entitlement payment date of 27 August 2025.

For further information please contact:

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